



457 DEFERRED COMPENSATION RETIREMENT PLAN COMMITTEE MEETING

MINUTES

February 21, 2025

Committee Members: Josh Fudge, Lorrie Lopez, Jennifer Whitener, Tim Keeton, Jeff Vanhook

Innovest: ~~Jared Martin~~, Kyli Soto, Troy Jensen, ~~Natalie Miller~~

TIAA: ~~Richard Diodosie~~, Nate Setchfield, Debbie Buckner, ~~Kevin Collins~~

HR: Kathy Harris

Tim Keeton and Jeff Vanhook approved the 11/4/24 minutes.

TIAA Onsite 1 X 1 Meetings- TIAA to clarify if a department specific scheduling link could be provided for future events.

Emergency Withdrawals- Tim Keeton inquired about whether the 457(b) plan and employee self-certification. TIAA confirmed that the plan does allow for these currently, with the employee self-certification option chosen. TIAA is unable to do the certification process for 457(b) plans, so in the event an employee doesn't want to self-certify, they can ask the 457(b) committee to do so. The committee will schedule a one-off meeting to review and discuss a case if/when needed.

Kathy Harris noted that the 401(a) forfeiture deposits were posted today for 2024 in participant accounts.

TIAA confirmed that the plan level holding accounts for 457(b) plan are in the TIAA Stable Value Fund. Nathan to confirm if the account for the participant annual fees is also in the TIAA Stable Value Fund.

Innovest and TIAA covered their Q4 2024 reports.

Innovest to follow up with Lorrie Lopez on fiduciary training.

HR Team to follow up with Innovest/TIAA on communication to participants age 50+ with salary over \$145,000 on communicating new Roth catch-up contribution requirements for Q2/Q3. HR team will discuss internal tracking process for this new requirement as well.

The next meeting will be virtual on 5/16/2025.