



## **457 DEFERRED COMPENSATION RETIREMENT PLAN COMMITTEE MEETING**

### **MINUTES**

**May 16, 2025**

Committee Members: Josh Fudge, Lorrie Lopez, Jennifer Whitener, ~~Tim Keeton~~, Jeff Vanhook

Innovest: ~~Jared Martin~~, ~~Kyli Soto~~, Troy Jensen, ~~Natalie Miller~~

TIAA: Richard Diodosio, Nate Setchfield, Debbie Buckner, ~~Kevin Collins~~

HR: ~~Kathy Harris~~

Josh Fudge and Lorrie Lopez approved the 2/21/25 minutes.

TIAA confirmed that they are still researching options for doing a department- specific scheduling link for 1 X 1 meetings. Jennifer offered that Larimer County IT can also create online scheduling solutions, if that would be an acceptable alternative.

TIAA confirmed that the account for the participant annual fees is also in the TIAA Stable Value Fund.

TIAA discussed that communication options for the new Roth catch-up contribution requirements for those aged 50+ with over \$145K in annual salary will be forthcoming shortly.

Innovest covered the annual share class review. There were no recommended changes at this time.

Innovest and TIAA covered their Q1 2025 reports.

TIAA covered their Q1 2025 communication summary. Additional education pieces will be provided to help educate staff about their options to leave their funds in the TIAA account at retirement (versus moving this elsewhere).

Innovest confirmed that they met with Lorrie Lopez on fiduciary training (via email).

The next meeting will be virtual on 8/15/2025.