AGENDA

• What does the Budget Office do?
• What is the Budget?
• How is the Budget developed?
• Where does the money come from?
• Where does the money go?
• How did you change the budget?
• Questions?
What does the Budget Office do?

Are you accountants? No – there is a difference:

Accountants  
Budget Staff
Develop the Annual Budget

- Project the coming year
- Advise Board Of County Commissioners (BOCC) on budget targets
- Review budget requests
- Help the County Manager develop a Proposed Budget
- Help the BOCC adopt a budget
Monitor the County’s Finances

- Key term: sustainability
- Review last year
- Monitor, Change, and Project the Current Year
- Project Future Years
WHAT DOES THE BUDGET OFFICE DO?

Assist with special projects / disasters/ unanticipated issues

Natural Disasters

More Natural Disasters

Federal Funding
In summary, we’re this guy:
It's a lot of numbers, spreadsheets, tables and other weirdness:

<table>
<thead>
<tr>
<th>विवरण</th>
<th>योजनेतार खर्च तपासील</th>
<th>नववर्षीय आकड़ा</th>
<th>मान्य अंदाज</th>
<th>नववर्षीय अंदाज</th>
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</thead>
<tbody>
<tr>
<td>1. नगरसभियां बांधकाम कार्यालय (स्थानीय सरकार प्राधिकारी) (सं.प.र. संगठन अधिनियम, कलम85(2) पत्रांश्य) वेबसाइट</td>
<td>RE11A101A</td>
<td>1,031,198</td>
<td>1,191,964</td>
<td>2,000,000</td>
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<tr>
<td>2. काल्पनिक विवेचनांच्या भागात</td>
<td>RE11A102A</td>
<td>31,853,678</td>
<td>33,475,150</td>
<td>45,000,000</td>
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<tr>
<td>3. संधी (न.स.)</td>
<td>RE11A103A</td>
<td>7,392,997</td>
<td>5,089,168</td>
<td>10,000,000</td>
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<tr>
<td>4. पुनर्वास क्षेत्र (न.स.)</td>
<td>RE11A104A</td>
<td>793,104</td>
<td>643,043</td>
<td>4,000,000</td>
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<tr>
<td>5. गर्भाशायी व वायनालय</td>
<td>RE11A105A</td>
<td>106,457</td>
<td>148,487</td>
<td>200,000</td>
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<td>6. समाजवादी खर्च (न.स. व अन्य)</td>
<td>RE11A106A</td>
<td>297,860</td>
<td>253,700</td>
<td>500,000</td>
</tr>
<tr>
<td>7. भ्रष्टाचार रोकने प्रशिक्षण व अभियंता महाराष्ट्र महानगरपालिका अभियंता ।</td>
<td>RE11A107A</td>
<td>1,800</td>
<td>160,000</td>
<td>160,000</td>
</tr>
<tr>
<td>8. मनपा व शासकीय निर्देशन सेवकांचा व्यवायातील विवाहाच्य खर्च</td>
<td>RE11A110A</td>
<td>76,493</td>
<td>46,400</td>
<td>300,000</td>
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<tr>
<td>9. महाराष्ट्र राज्य महानगरपालिका स्थानीय समिती अध्यक्ष प्रमुख व उ</td>
<td>RE11A113A</td>
<td>1,000</td>
<td>800</td>
<td></td>
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</tbody>
</table>
WHAT IS THE BUDGET?

Those numbers are a business plan:

- How much money is available to spend?
- How much money can Elected Officials and departments spend?
- How many employees may be hired?
- How much does a program or service cost to provide?
WHAT IS THE BUDGET?

Those numbers tell a story:

• On what MUST the money be spent?
• On what CAN the money be spent?

Jail – State Mandate
Loveland Campus - Discretionary
What is the budget?

Those numbers tell a story:

- Who will pay?
- How much will they pay?

Open Space Permits

JAN  FEB  MAR  APR  MAY  JUN

Resident Vehicle
Larimer County Natural Resources

$100
Expires in 2023 at end of month indicated
Place on lower passenger side inside windshield.

Void
Valid at:
Carter Lake
Devil’s Backbone Open Space
Rutten Reservoir
Herman Park Open Space
Horsetooth Mountain Open Space
Horsetooth Reservoir
Pineview Reservoir
Permit does not include camping. Non-refundable.

Thank you!
Permit sales help fund the management of your parks and open spaces.

Property Tax

2019 Taxes Payable in 2020

<table>
<thead>
<tr>
<th>TAX DISTRICT: 1100</th>
<th>PROPERTY TYPE: Residential</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>VALUATION</th>
<th>ACTUAL</th>
<th>ASSESSED</th>
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</thead>
<tbody>
<tr>
<td>$360,200.00</td>
<td></td>
<td>$25,754.00</td>
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</table>

<table>
<thead>
<tr>
<th>TAX AUTHORITY</th>
<th>MILL LEVY</th>
<th>LEVIED TAX</th>
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</thead>
<tbody>
<tr>
<td>FT COLLINS</td>
<td>9.79700</td>
<td>$252.31</td>
</tr>
<tr>
<td>HEALTH DIST OF NO LARIMER CTY</td>
<td>2.16700</td>
<td>$55.81</td>
</tr>
<tr>
<td>LARIMER CO PEST CTRL DST</td>
<td>0.14200</td>
<td>$3.66</td>
</tr>
<tr>
<td>*LARIMER COUNTY*</td>
<td>21.86300</td>
<td>$563.06</td>
</tr>
<tr>
<td>N COLO WATER CONS DIST</td>
<td>1.00000</td>
<td>$25.75</td>
</tr>
<tr>
<td>Poudre R-1 Bond Payment</td>
<td>12.47300</td>
<td>$321.23</td>
</tr>
<tr>
<td>Poudre R-1 General Fund</td>
<td>43.52700</td>
<td>$1,120.99</td>
</tr>
<tr>
<td>Poudre River Public Library Dist</td>
<td>3.00000</td>
<td>$77.26</td>
</tr>
<tr>
<td></td>
<td>93.96900</td>
<td>$2,420.07</td>
</tr>
</tbody>
</table>

WHAT IS THE BUDGET?

• Those numbers tell a story:
  • What are the organization’s priorities?
HOW IS THE BUDGET DEVELOPED?

- April: SWOT analysis, 5 & 20-year projections
- May: Budget Targets to departments
- July: Compensation changes determined
- August: Elected offices & departments turn in requests
HOW IS THE BUDGET DEVELOPED?

- September & October: review requests
- October 15: County Manager proposes budget to BOCC
- October thru December: BOCC reviews budget
- Early December: Assessor certifies taxable values
- December 22: BOCC adopted budget & certifies mill levies
- January 1: Budget goes into effect
HOW IS THE BUDGET DEVELOPED?

Federal & State Mandates

Voter Approvals/Expectations

Economics, Projections & Plans

Department Requests
WHERE DOES THE MONEY COME FROM?

Four primary sources:

- Larimer County and visiting taxpayers
- State of Colorado & Federal Government
- People who use our services
- The County itself
  - Interdepartmental charges for services
  - Fund balances
WHERE DOES THE MONEY COME FROM?

2022 Adopted Revenues by Category (in millions):

- Other Governments: $210
- State of Colorado: $79
- Property Taxes: $156
- Sales, Use, Spec Own Taxes: $85
- Fees, Charges, Investments, etc.: $76
- Internal Revenues: $44
WHERE DOES THE MONEY COME FROM?

Property taxes – 25% of the County’s revenues

- Governed by State Constitution (TABOR) & State Statute

- Assessment Rates:
  - Residential property assessed for tax purposes at 6.95% for single family homes & 6.8% for multi-family properties
  - Most agricultural land at 26.4%
  - All others generally 29%

- Assessment Rates (AR) – up to State Legislature
WHERE DOES THE MONEY COME FROM?

Residential Property
- Sale Price: $600,000
- Assessment Rate: 6.95%
- Taxable Value: $41,700
- Total Property Tax: $3,951
- Effective Tax Rate: 0.7%

Non-Residential Property
- Sale Price: $600,000
- Assessment Rate: 29%
- Taxable Value: $174,000
- Total Property Tax: $16,487
- Effective Tax Rate: 2.7%
WHERE DOES THE MONEY COME FROM?

Impact of Differing Assessment Rates:

Comparison of Actual vs. Taxable Values – 2022 Budget Year

- Actual: 85% Residential, 15% All Others
- Taxable: 59% Residential, 41% All Others
WHERE DOES THE MONEY GO?

Tax Increment Financing (TIF) Districts

• Tool to help finance public improvements to alleviate “blighted” properties
• Use was controversial until State law change in 2016
• 5.5% of Larimer County property values are in TIF districts
• $8.6 million in County property tax levy is diverted to TIF districts
WHERE DOES THE MONEY GO?

Where your property tax dollars go:

**Not** in a Metro District:

- School: 57%
- County: 24%
- City: 11%
- Special Districts: 8%

**IN** one of 225 Larimer Metro Districts:

- Metro District: 34%
- School: 30%
- County: 17%
- City: 10%
- Special Districts: 9%

* = City of Fort Collins, Poudre School District

* = City of Windsor, Thompson School District
WHERE DOES THE MONEY GO?

Where your sales tax dollars go:

Sales tax rates:
City of Fort Collins: 3.85%
State of Colorado: 2.9%
Larimer County: 0.8%

* = City of Fort Collins
WHERE DOES THE MONEY GO?

Where your Larimer County sales tax dollars go:

• In Larimer County, sales taxes are approved by the voters for specific purposes:

  0.25% to Open Space preservation

  0.25% to Behavioral Health

  0.15% to The Ranch (Fairgrounds)

  0.15% to Jail Operations

  0.80% TOTAL - $53.9 million in budgeted revenues
WHERE DOES THE MONEY GO?

2022 Adopted Expenditure Budget by Service Category
(In millions of $)

- Human & Economic Health: $87
- Comm Planning, Infra & Resources: $72
- Support Services: $38
- Disaster Recovery: $7
- Public Records & Information: $19
- Public Safety: $110
- Non-Operational: $101
- Capital Projects: $215
LARIMER COUNTY 101 – BUDGET OFFICE

WHERE DOES THE MONEY GO?

Explore the budget: www.larimer.org/budget

Larimer County's 2022 adopted operating budget is $326.7 million. The total adopted budget, with non-operational governmental accounts, capital projects and disaster recovery costs is $649.7 million.
More funding:
Fairgrounds +25%
Emergency Management +5%
Community Justice Alternatives +3%
Human Services +1%
Public Health +1%
Economic & Workforce Development +1%
Road & Bridge +<1%
Information Technology +<1%
WHAT WOULD YOU FUND?

Less funding:
Public Affairs -5%
Cooperative Extension -3%
Office of the Assessor -2%
Office of the Sheriff -1%
County Attorney -1%
Engineering -1%
Community Development -1%
Human Resources -<1%
Facilities -<1%
QUESTIONS?

Thank you!

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behunima@larimer.org