

LARIMER COUNTY 101



# BUDGET OVERVIEW

**MAY 12, 2022**



# AGENDA

- What does the Budget Office do?
- What is the Budget?
- How is the Budget developed?
- Where does the money come from?
- Where does the money go?
- How did you change the budget?
- Questions?

# WHAT DOES THE BUDGET OFFICE DO?

Are you accountants? No – there is a difference:



Accountants

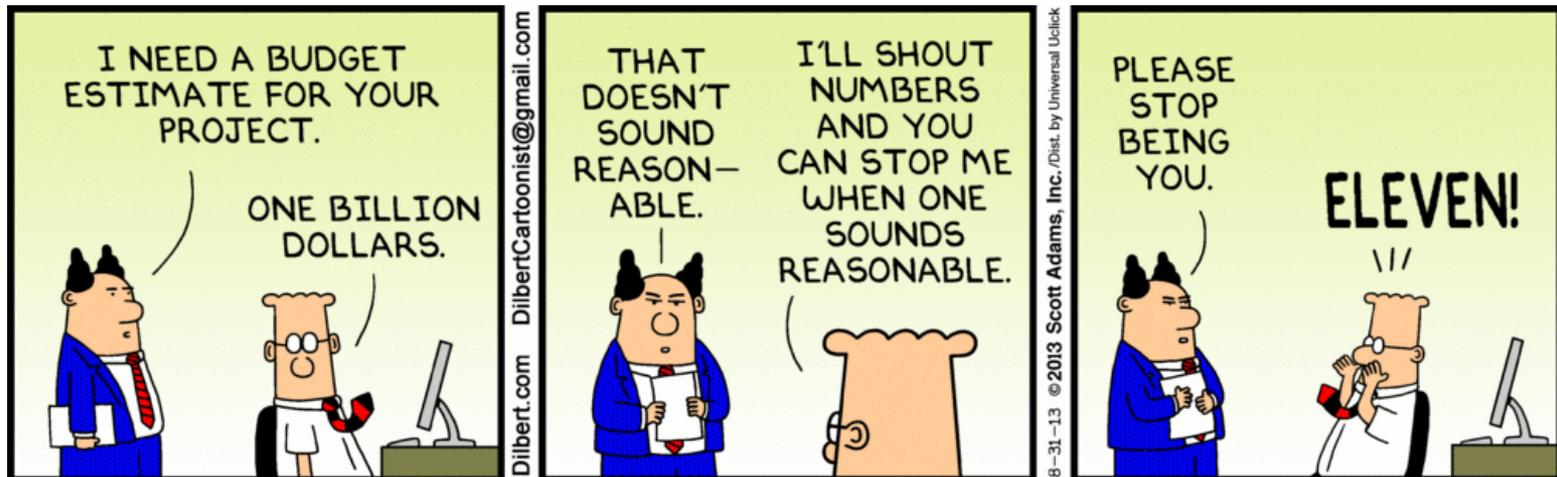


Budget Staff

# WHAT DOES THE BUDGET OFFICE DO?

## Develop the Annual Budget

- Project the coming year
- Advise Board Of County Commissioners (BOCC) on budget targets
- Review budget requests
- Help the County Manager develop a Proposed Budget
- Help the BOCC adopt a budget



# WHAT DOES THE BUDGET OFFICE DO?

## Monitor the County's Finances

- Key term: sustainability
- Review last year
- Monitor, Change, and Project the Current Year
- Project Future Years



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# WHAT DOES THE BUDGET OFFICE DO?

Assist with special projects / disasters / unanticipated issues



Natural Disasters



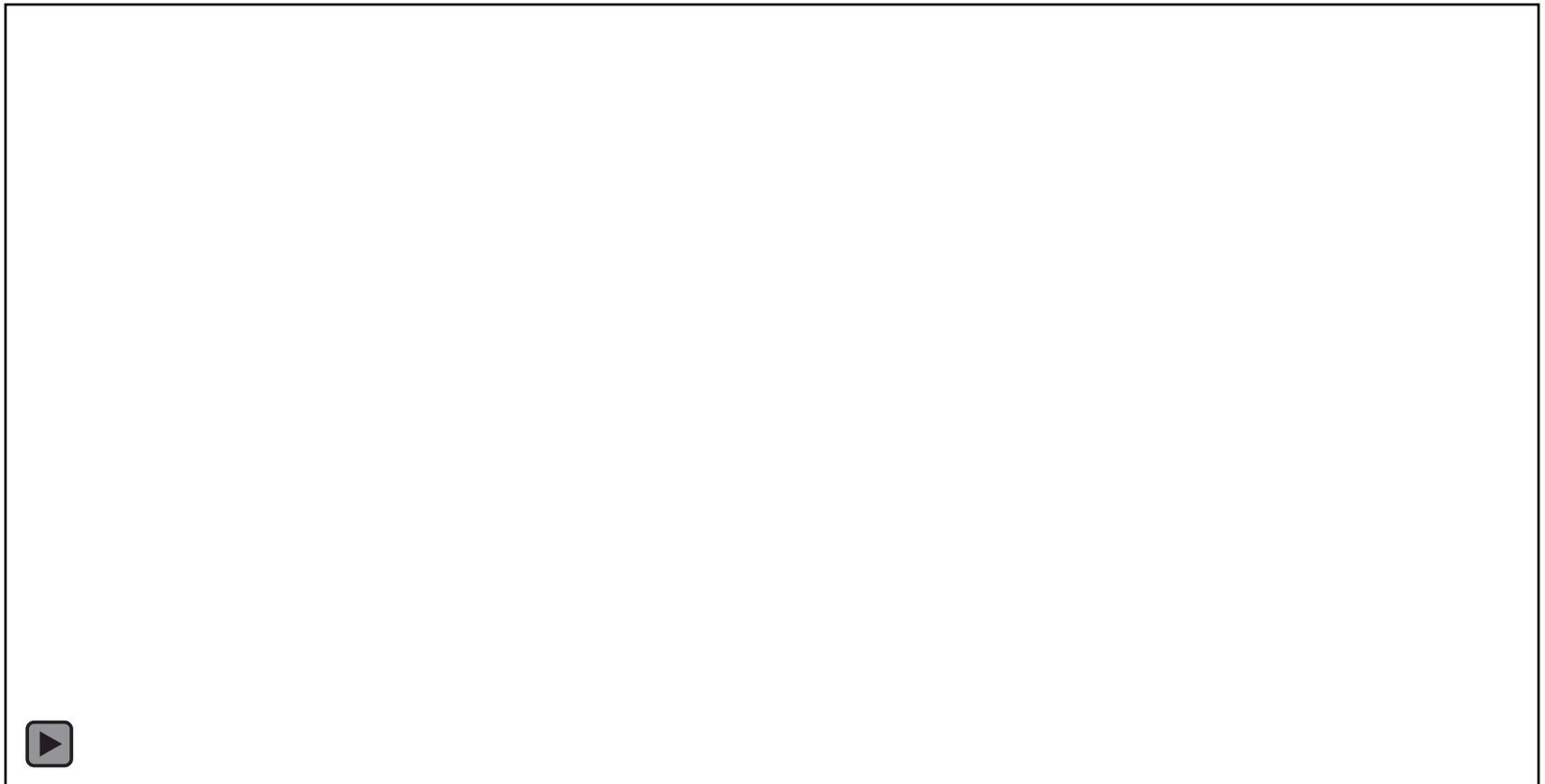
More Natural Disasters



Federal Funding

# WHAT DOES THE BUDGET OFFICE DO?

In summary, we're this guy:



# WHAT IS THE BUDGET?

It's a lot of numbers, spreadsheets, tables and other weirdness:

विवरण		योजनेतर खर्च तपशील				
		नक्की आकडा			मान्य अंदाज 2016-17	नवीन अंदाज 2017-18
		2013-14	2014-15	2015-16		
१. मुख्य देखरेख, वसुली वगैरे क. महानगरपालिका व स्थायी संस्थाने						
१ नगरसचिव यांचे कार्यालय १. नगरसचिव (म्युनिसिपल सेक्रेटरी) (मु.प्रां. मनपा अधिनियम, कलम ४५(३) परमाणु) वेतन	▶ RE11A101A	1,031,198	1,101,057	1,191,964	1,500,000	2,000,000
२. कायम सेवकवर्ग वेतन	RE11A102A	31,853,678	33,475,150	35,806,543	42,500,000	45,000,000
३. संकीर्ण (न.स.)	RE11A103	7,392,997	5,578,556	5,089,168	7,500,000	10,000,000
३अ. मागालाबल दफ्यासाठा (न.स.)	▶ RE11A103A	793,104	643,043	713,127	2,500,000	4,000,000
४. प्रवास खर्च (न.स.)	RE11A104		3,362	35,220	2,000,000	1,600,000
५. ग्रंथालय व वाचनालय	RE11A105	150,457	148,487	189,830	200,000	200,000
६. समारंभ खर्च (न.स. व व ि.स.)	▶ RE11A106	297,860	253,700	158,700	500,000	500,000
१०. अखिल भारतीय/महाराष्ट्र महापौर परिषद व अखिल भारतीय स्थानिक स्वराज्य संस्थ परतिनिधी अधिवेशन	▶ RE11A110		1,800		120,000	160,000
११. मनपा व शासकीय निवृत्त सेवकांना द्यावयाचा चहापान खर्च	RE11A111	76,493	73,480	46,400	300,000	300,000
१३. महाराष्ट्र राज्य महानगरपालिका स्थायी समिती अध्यक्ष परिषद वर्गणी व	▶ RE11A113				1,000	800

# WHAT IS THE BUDGET?

Those numbers are a business plan:

- How much money is available to spend?
- How much money can Elected Officials and departments spend?
- How many employees may be hired?
- How much does a program or service cost to provide?



# WHAT IS THE BUDGET?

## Those numbers tell a story:

- On what **MUST** the money be spent?
- On what **CAN** the money be spent?

Jail – State Mandate



Loveland Campus - Discretionary



# WHAT IS THE BUDGET?

## Those numbers tell a story:

- WHO will pay?
- HOW MUCH will they pay?

### Open Space Permits

JAN
FEB
MAR
APR
MAY
JUN

**RESIDENT VEHICLE**  
Larimer County Natural Resources

VOID

Valid at:  
Carter Lake  
Devil's Backbone Open Space  
Flatiron Reservoir  
Hermit Park Open Space  
Horsetooth Mountain Open Space  
Horsetooth Reservoir  
Pinewood Reservoir

Permit does not include camping. Non-refundable.



\$100

Expires in  
**2023**  
at end of month indicated

Place on lower passenger side inside windshield.

*Thank you!*

Permit sales help fund the management of your parks and open spaces.



JUL
AUG
SEP
OCT
NOV
DEC

### Property Tax

TAX DISTRICT: 1100		PROPERTY TYPE: Residential	
2019 Taxes Payable in 2020			
VALUATION	ACTUAL	ASSESSED	
	\$360,200.00	\$25,754.00	
TAX AUTHORITY	MILL LEVY	LEVIED TAX	
FT COLLINS	9.79700	\$252.31	
HEALTH DIST OF NO LARIMER CTY	2.16700	\$55.81	
LARIMER CO PEST CTRL DST	0.14200	\$3.66	
<b>*LARIMER COUNTY*</b>	<b>21.86300</b>	<b>\$563.06</b>	
N COLO WATER CONS DIST	1.00000	\$25.75	
POUDRE R-1 BOND PAYMENT	12.47300	\$321.23	
POUDRE R-1 GENERAL FUND	43.52700	\$1,120.99	
POUDRE RIVER PUBLIC LIBRARY DIST	3.00000	\$77.26	
	93.96900	\$2,420.07	
* = Amount reflects a temporary property tax reduction for 2019 taxes payable in 2020			

# WHAT IS THE BUDGET?

- Those numbers tell a story:
  - What are the organization's priorities?



# HOW IS THE BUDGET DEVELOPED?

- April: SWOT analysis, 5 & 20-year projections
- May: Budget Targets to departments
- July: Compensation changes determined
- August: Elected offices & departments turn in requests



## HOW IS THE BUDGET DEVELOPED?

- September & October: review requests
- October 15: County Manager proposes budget to BOCC
- October thru December: BOCC reviews budget
- Early December: Assessor certifies taxable values
- December 22: BOCC adopted budget & certifies mill levies
- January 1: Budget goes into effect

# HOW IS THE BUDGET DEVELOPED?



Federal & State Mandates



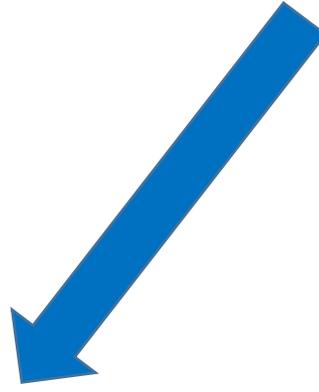
Voter Approvals/  
Expectations



Economics,  
Projections & Plans



Department Requests



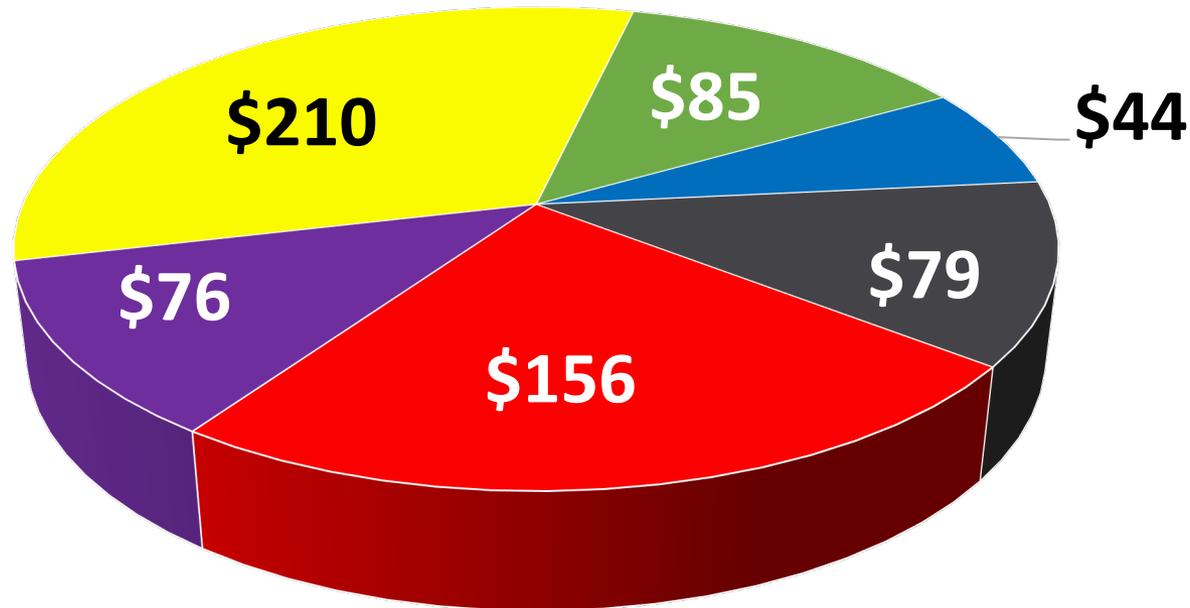
# WHERE DOES THE MONEY COME FROM?

## Four primary sources:

- Larimer County and visiting taxpayers
- State of Colorado & Federal Government
- People who use our services
- The County itself
  - Interdepartmental charges for services
  - Fund balances

# WHERE DOES THE MONEY COME FROM?

2022 Adopted Revenues by Category (in millions):



- Other Governments
- Property Taxes
- Internal Revenues

- State of Colorado
- Sales, Use, Spec Own Taxes
- Fees, Charges, Investments, etc.

# WHERE DOES THE MONEY COME FROM?

## Property taxes – 25% of the County's revenues

- Governed by State Constitution (TABOR) & State Statute
- Assessment Rates:
  - Residential property assessed for tax purposes at 6.95% for single family homes & 6.8% for multi-family properties
  - Most agricultural land at 26.4%
  - All others generally 29%
- Assessment Rates (AR) – up to State Legislature

# WHERE DOES THE MONEY COME FROM?

## Residential Property



Sale Price: \$600,000

Assessment Rate: 6.95%

**Taxable Value: \$41,700**

Total Property Tax: \$3,951

Effective Tax Rate: 0.7%

## Non-Residential Property



Sale Price: \$600,000

Assessment Rate: 29%

**Taxable Value: \$174,000**

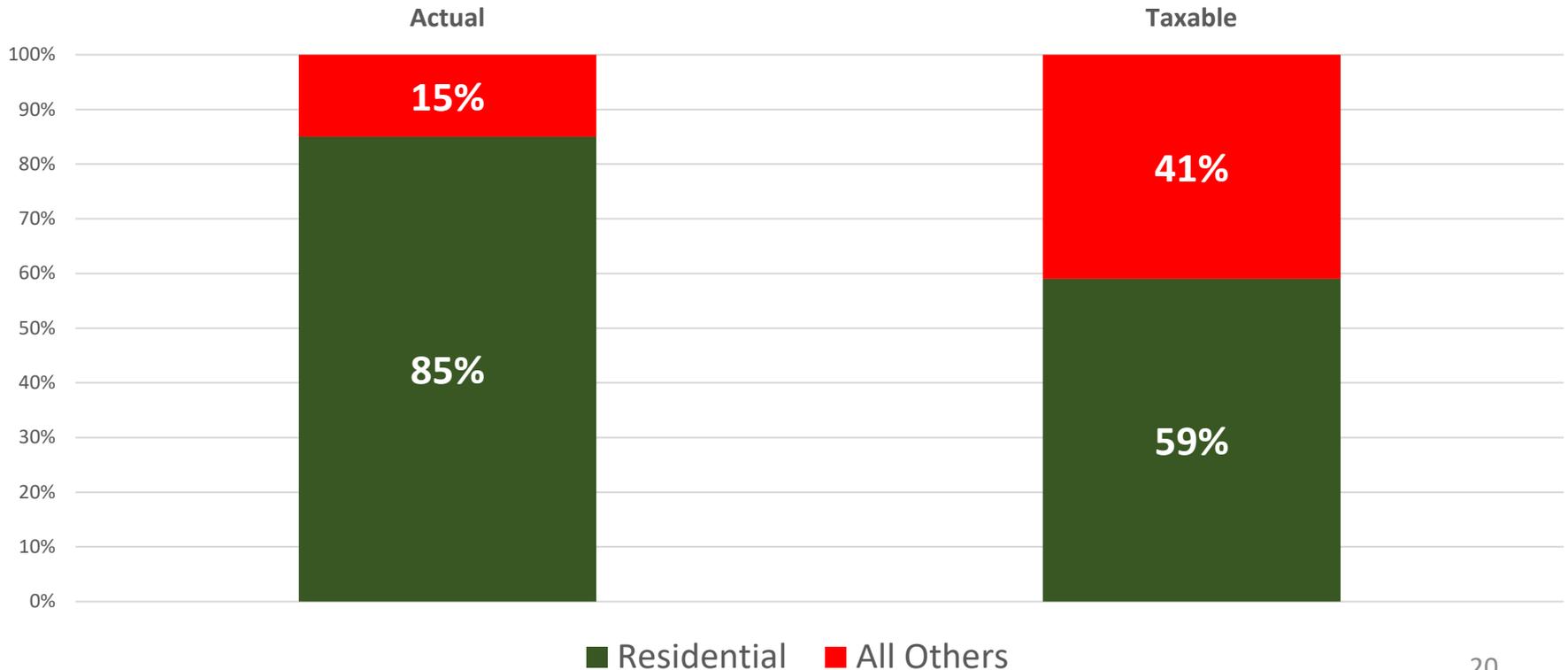
Total Property Tax: \$16,487

Effective Tax Rate: 2.7%

# WHERE DOES THE MONEY COME FROM?

## Impact of Differing Assessment Rates:

Comparison of Actual vs. Taxable Values – 2022 Budget Year



# WHERE DOES THE MONEY GO?

## Tax Increment Financing (TIF) Districts



VS.



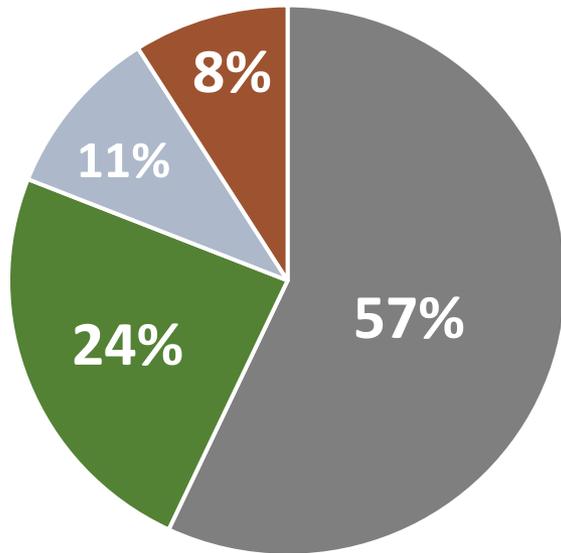
- Tool to help finance public improvements to alleviate “blighted” properties
- Use was controversial until State law change in 2016
- 5.5% of Larimer County property values are in TIF districts
- \$8.6 million in County property tax levy is diverted to TIF districts



# WHERE DOES THE MONEY GO?

## Where your property tax dollars go:

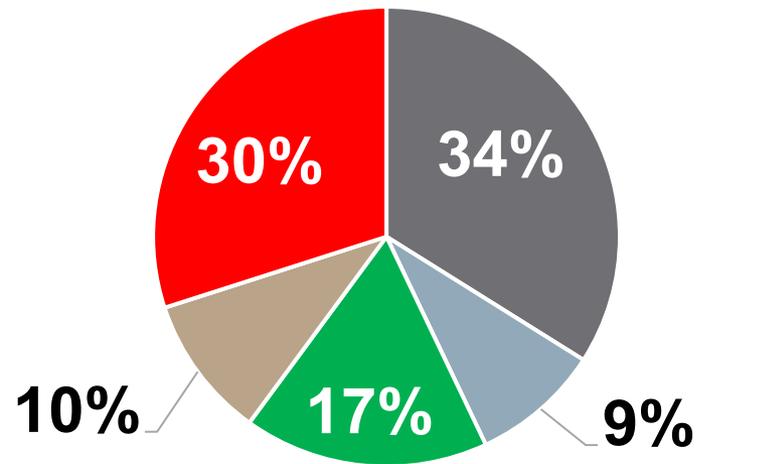
**Not** in a Metro District:



■ School ■ County ■ City ■ Special Districts

\* = City of Fort Collins, Poudre School District

**IN** one of **225** Larimer Metro Districts:



■ School ■ City  
 ■ County ■ Special Districts  
 ■ Metro District

\* = City of Windsor, Thompson School District <sup>22</sup>

# WHERE DOES THE MONEY GO?

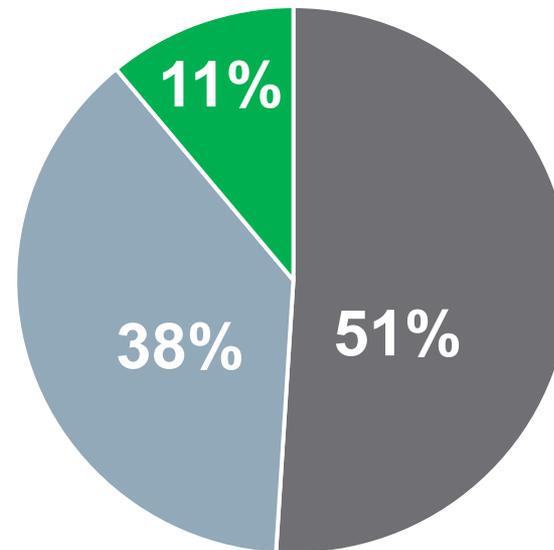
## Where your sales tax dollars go:

### Sales tax rates:

City of Fort Collins: 3.85%

State of Colorado: 2.9%

Larimer County: 0.8%



■ City ■ State ■ County

\* = City of Fort Collins

## WHERE DOES THE MONEY GO?

### Where your Larimer County sales tax dollars go:

- In Larimer County, sales taxes are approved by the voters for specific purposes:

0.25% to Open Space preservation

0.25% to Behavioral Health

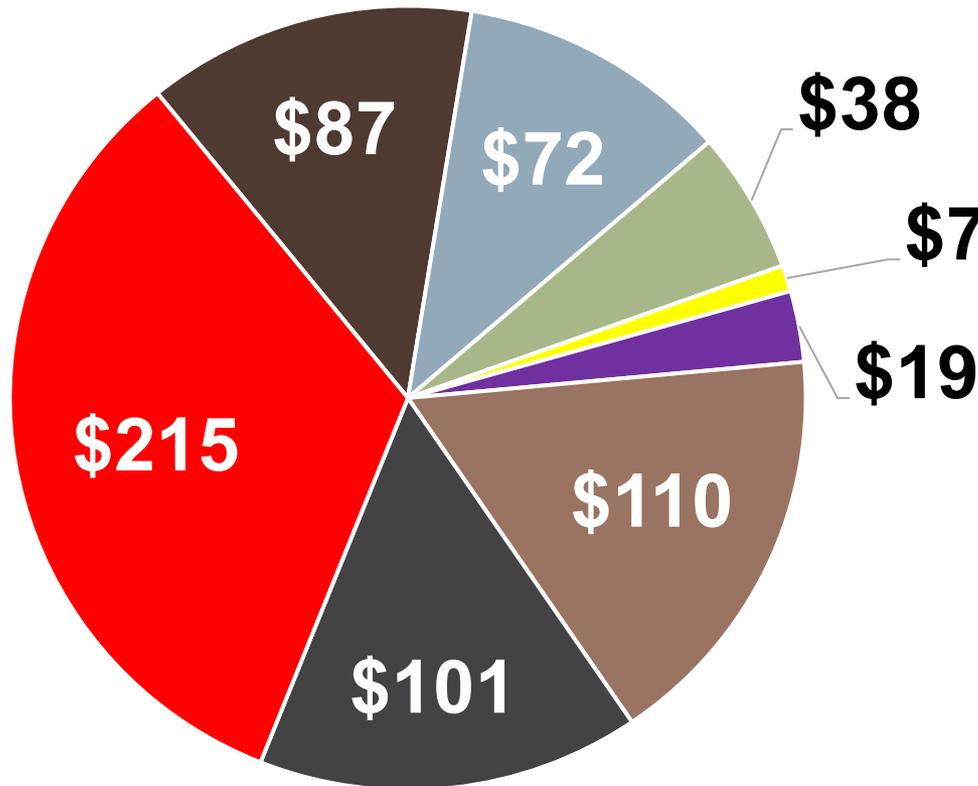
0.15% to The Ranch (Fairgrounds)

0.15% to Jail Operations

**0.80% TOTAL - \$53.9 million in budgeted revenues**

# WHERE DOES THE MONEY GO?

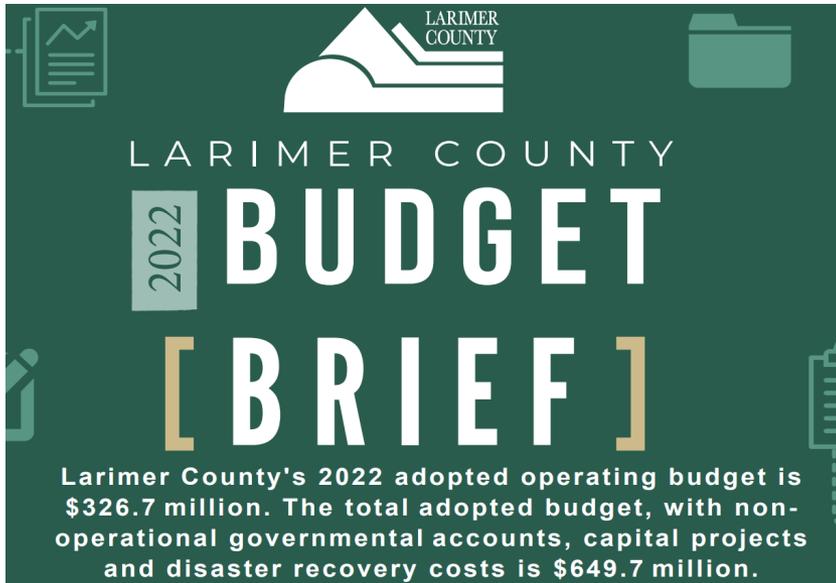
2022 Adopted Expenditure Budget by Service Category  
(In millions of \$)



- Human & Economic Health
- Comm Planning, Infra & Resources
- Support Services
- Disaster Recovery
- Public Records & Information
- Public Safety
- Non-Operational
- Capital Projects

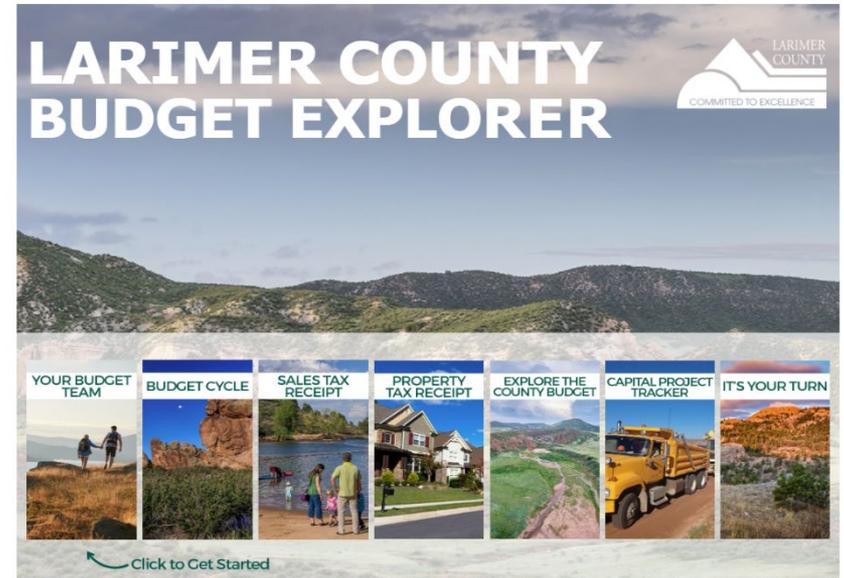
# WHERE DOES THE MONEY GO?

Explore the budget: [www.larimer.org/budget](http://www.larimer.org/budget)



LARIMER COUNTY  
2022 **BUDGET**  
[ **BRIEF** ]

Larimer County's 2022 adopted operating budget is \$326.7 million. The total adopted budget, with non-operational governmental accounts, capital projects and disaster recovery costs is \$649.7 million.



LARIMER COUNTY  
BUDGET EXPLORER

COMMITTED TO EXCELLENCE

- YOUR BUDGET TEAM
- BUDGET CYCLE
- SALES TAX RECEIPT
- PROPERTY TAX RECEIPT
- EXPLORE THE COUNTY BUDGET
- CAPITAL PROJECT TRACKER
- IT'S YOUR TURN

Click to Get Started

*Photo Credit: Alisha Jeffers*

LARIMER COUNTY  
2021 REVISED AND 2022  
ADOPTED BUDGETS



## WHAT WOULD YOU FUND?

### More funding:

Fairgrounds +25%

Emergency Management +5%

Community Justice Alternatives +3%

Human Services +1%

Public Health +1%

Economic & Workforce Development +1%

Road & Bridge +<1%

Information Technology +<1%

## WHAT WOULD YOU FUND?

Less funding:

Public Affairs -5%

Cooperative Extension -3%

Office of the Assessor -2%

Office of the Sheriff -1%

County Attorney -1%

Engineering -1%

Community Development -1%

Human Resources -<1%

Facilities -<1%

# QUESTIONS?

## Thank you!

Josh Fudge

(970) 498-7017

[jfudge@larimer.org](mailto:jfudge@larimer.org)

Matt Behunin

(970) 498-7011

[behunima@larimer.org](mailto:behunima@larimer.org)