

LARIMER COUNTY

2023

# BUDGET

# [BRIEF]

Larimer County's 2023 adopted operating budget is \$381.6 million. The total proposed budget, with non-operational governmental accounts, capital projects and disaster recovery costs is \$671.6 million.

## LARIMER COUNTY BOARD OF COUNTY COMMISSIONERS



(From left) **Jody Shaddock-McNally**, District 3 ; **John Kefalas**, District 1; **Kristin Stephens**, District 2

### COMMISSIONERS MESSAGE

The Larimer County Board of Commissioners and our staff have worked hard to craft a budget that responds to increasing demand for services, recovers from unprecedented disasters, takes account of uncertain economic conditions, and invests in capital projects that will enhance social equity in the community and offer better essential services to our residents, even more effectively.

## LARIMER COUNTY ELECTED OFFICIALS

*As of December 14, 2022*



**Bob Overbeck**  
Assessor



**Angela Myers**  
Clerk &  
Recorder



**Gary Darling**  
Coroner



**Gordon McLaughlin**  
District Attorney



**Justin Smith**  
Sheriff



**Chad Washburn**  
Surveyor



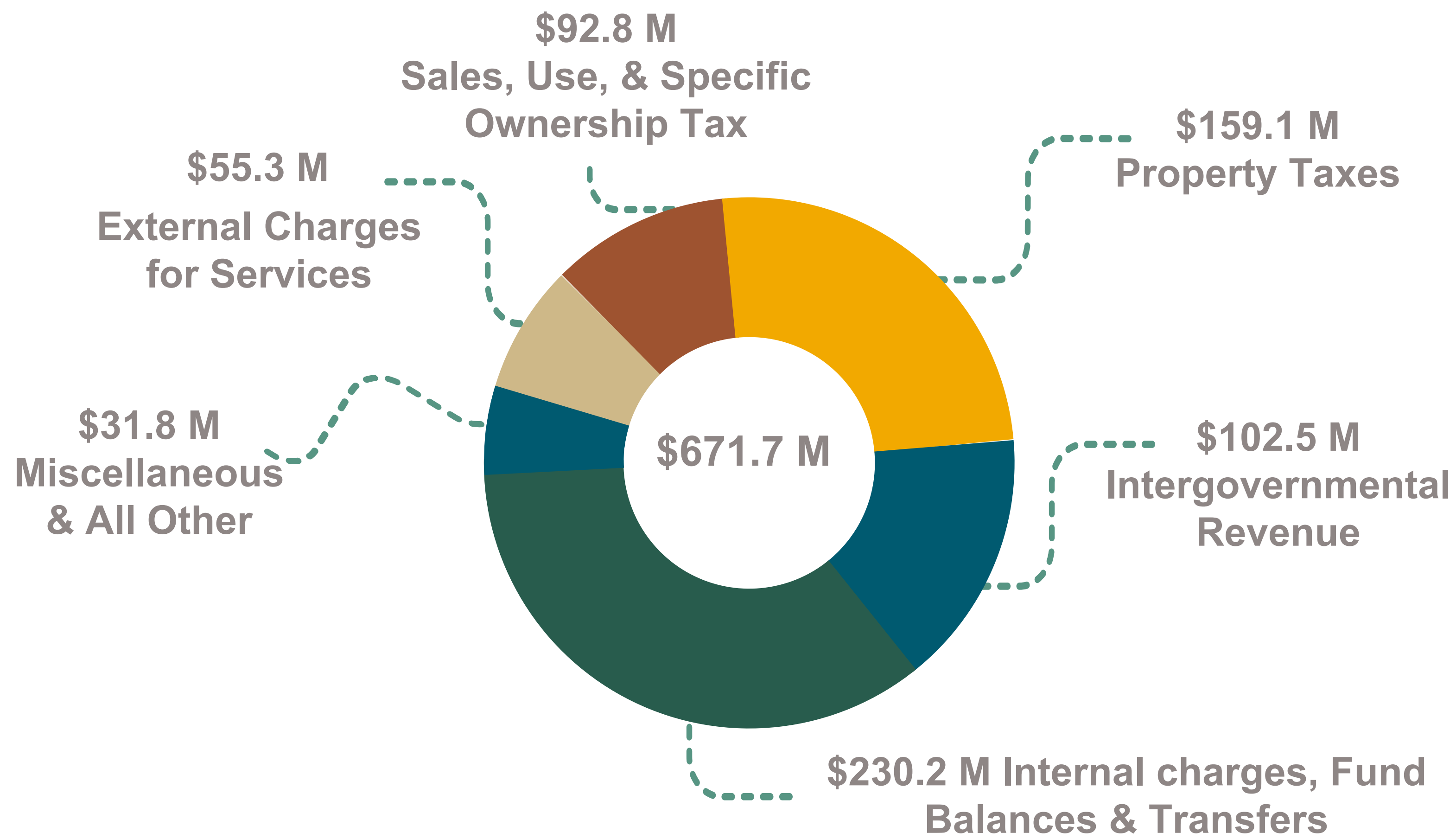
**Irene Josey**  
Treasurer





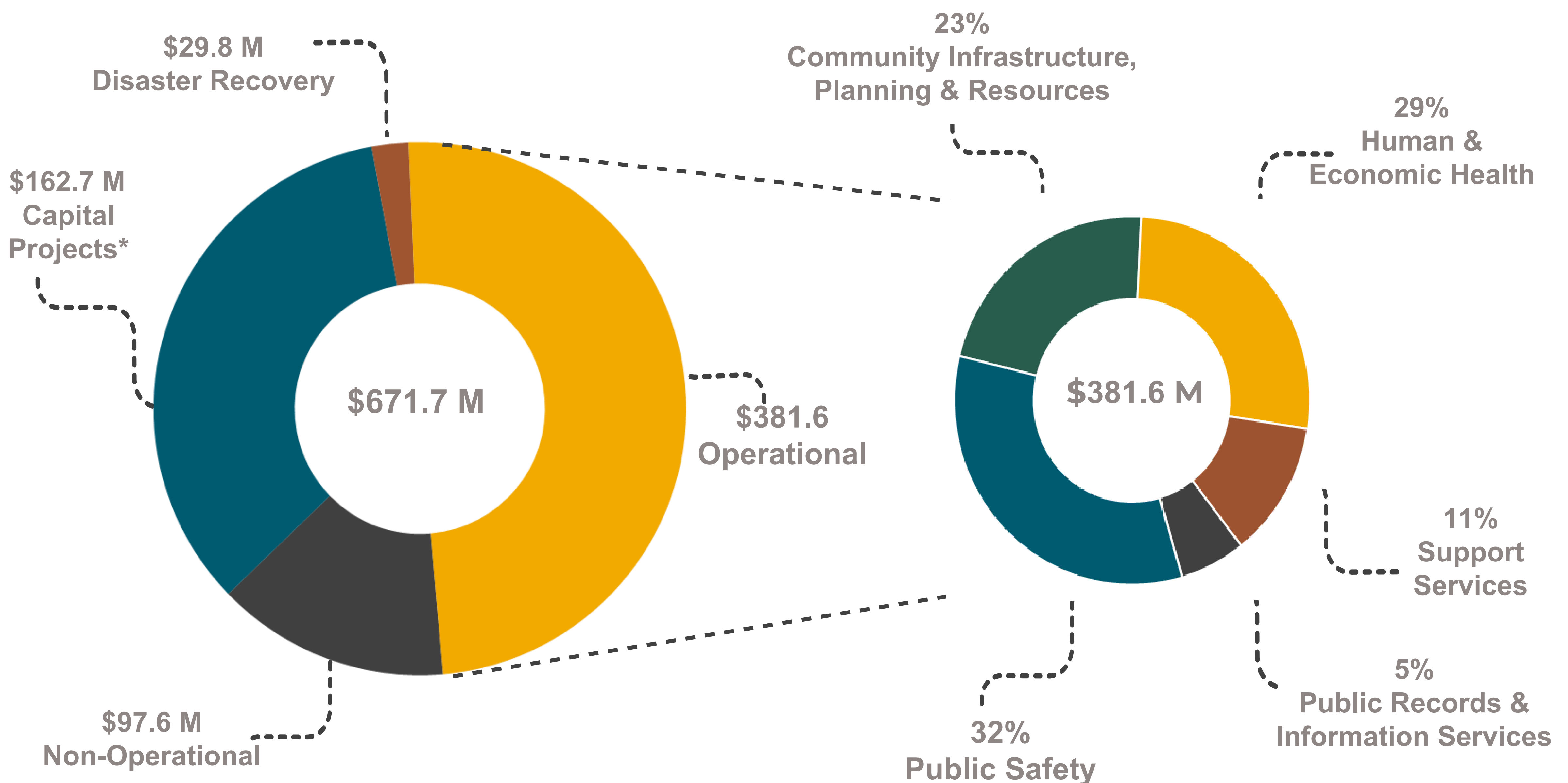
# LARIMER COUNTY 2023 BUDGET BRIEF

## 2023 ADOPTED SOURCES OF FUNDS\*



\* These funding sources include all revenue in the total adopted budget

## 2023 ADOPTED USES OF FUNDS



\* = Includes \$3 million in inter-fund capital transfers



## 2023 Tax Levy Summary

Mill levies are set by each taxing authority. The tax actually paid depends on the location and value of the property. This example is for a median-priced home in Fort Collins.

Start with your home's appraised value :

**Example = \$580,000**



Next, determine your property's assessed value  
[appraised value] x 7.15%

$$\begin{aligned} \$580,000 \times 7.15\% \\ = \$41,470 \end{aligned}$$



Multiply the assessed value by the mill levy and divide by 1,000 to calculate the annual property tax:

$$\begin{aligned} \$41,470 \times \boxed{96.407 /} \\ 1,000 = \$3,998.00 \end{aligned}$$

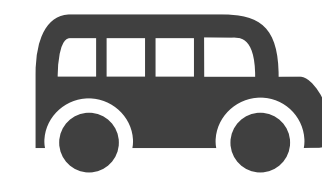


Larimer County's share is 22%  
**or \$899.36 per year**

( Excludes Foothills Gateway Inc.)

### WHERE DOES YOUR PROPERTY TAX MONEY GO?

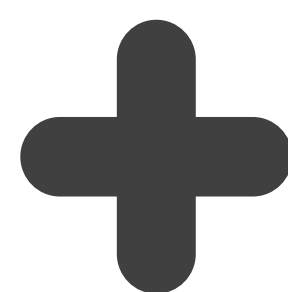
Note: Example based on \$3,929.28 in yearly taxes



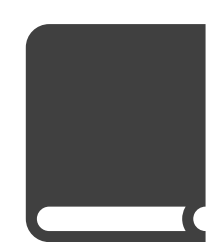
**Your School District**  
58% or \$2,316.72 per year



**Foothills Gateway Inc.**  
1% or \$31.10 per year



**Your Health District Services**  
2% or \$89.87 per year



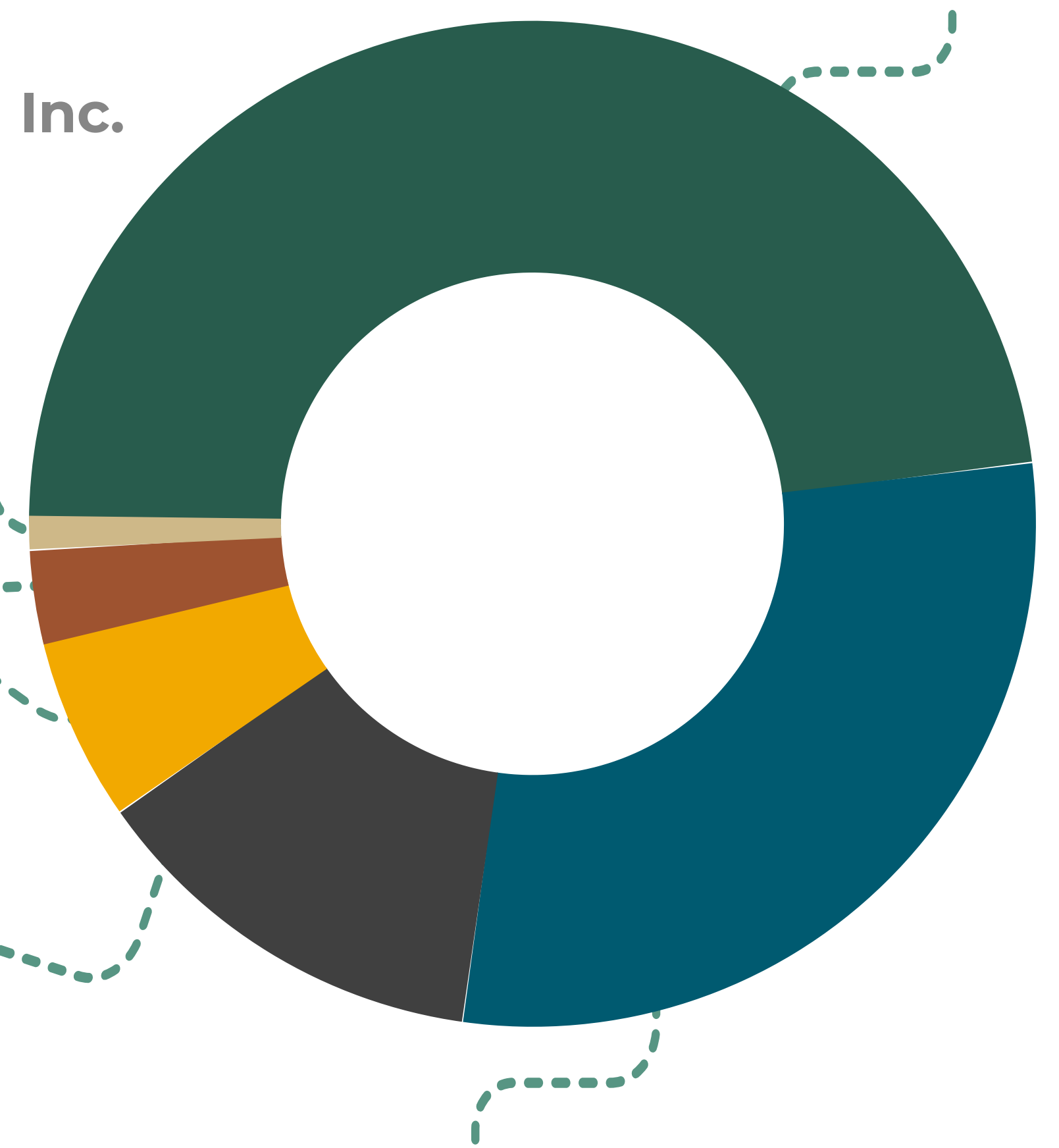
**Other Districts (Water, Library, etc.)**  
6% or \$254.71 per year



**Your City Government**  
10% or \$406.28 per year



**County Government Services**  
22% or \$899.36 per year



### MILL LEVY OF TAXING AUTHORITY

Taxing Authority	Mill Levy
School District	55.865
County Government Services	+21.571
County Abatements Levy	+ 0.115
Foothills Gateway Inc.	+ 0.750
<b>County Government Total</b>	<b>22.436</b>
City Government Services	9.797
Other Services (Water, Library, etc.)	6.142
Health/District Services	2.167
<b>Total Mill Levy</b>	<b>96.407</b>

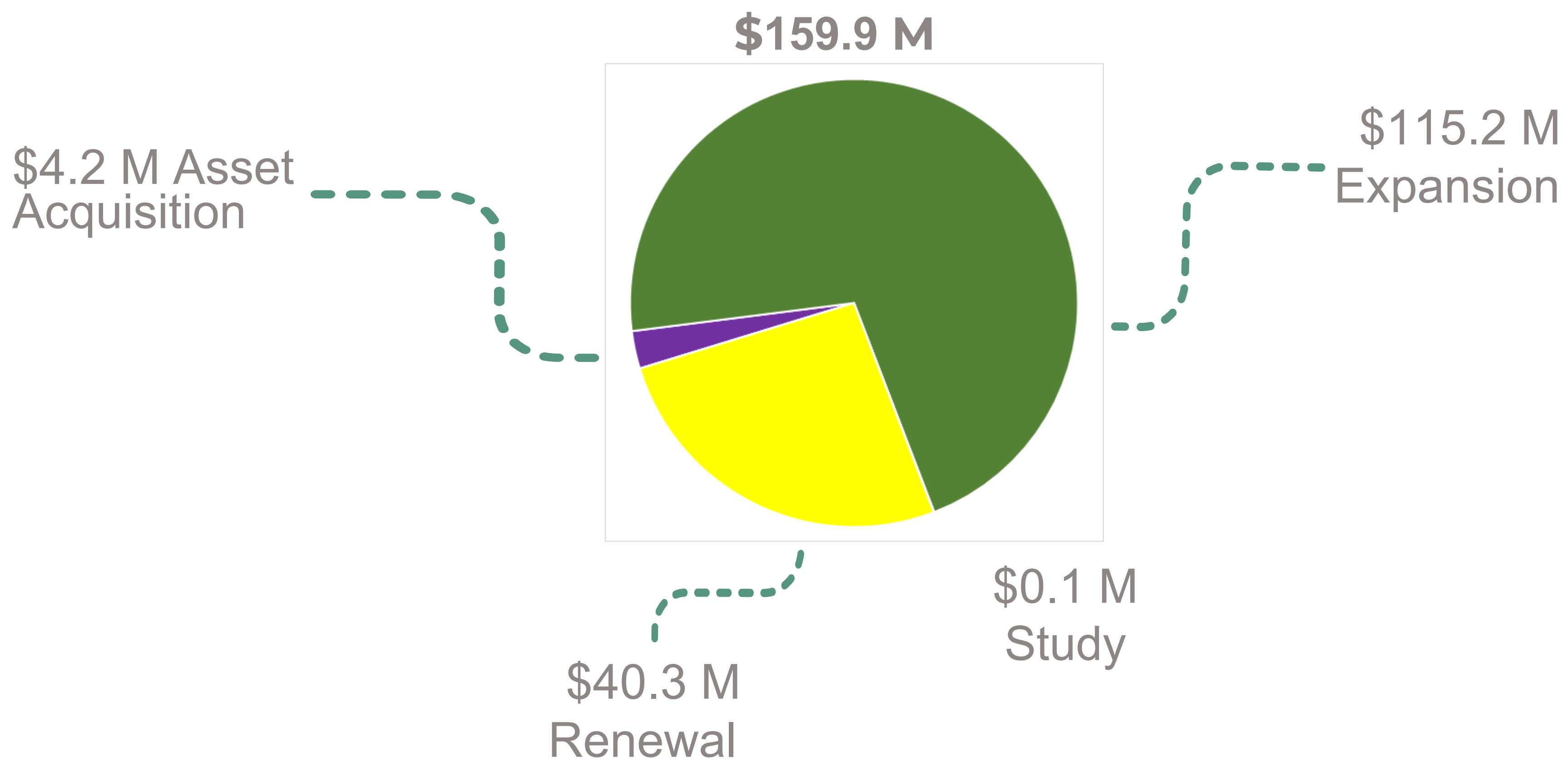




# LARIMER COUNTY 2023 BUDGET BRIEF

## Capital Improvement Plan Highlights

### 2023 Capital Projects by Type



### FUNDED BY GENERAL FUND PROPERTY TAXES

EXPANSION	RENEWAL
Jail Improvement = \$6.2 M	IT Replacement - \$6.0 M
Criminal Justice Facilities Expansion - \$8.5 M	Facilities Replacement - \$3.8 M
New Fleet Campus - \$21.3 M	

### FUNDED BY OTHER SOURCES

EXPANSION	RENEWAL	AQUISITIONS	STUDY
Improvements at The Ranch - \$23.6 M	Solid Waste - \$16.6 M	Open Space Acquisitions - \$3.4 M	Natural Resources - \$50K
Behavioral Health Facility - \$8.5 M	Fleet - \$5.9 M	Road & Bridge Acquisitions - \$0.8 M	
Widen C.R. 70 - \$12.8 M	Road and Bridge - \$2.0 M		