



## MEMORANDUM

**To:** County Assessors  
**From:** JoAnn Groff  
Property Tax Administrator  
**Date:** September 11, 2024  
**Re:** 2024 Extraordinary Session Update

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With the passage of HB24B-1001 in the 2024 Extraordinary Session, the updated table of rates and adjustments are as follows:

**The 2024 rates and value adjustments were not impacted with the passage of HB24B-1001.**

Property Type/Tax Year	2024	2025	2026	2027
Vacant	27.9%	27%	26%	25%
Residential	6.7% minus \$55k with a \$1k Assessed Value minimum	NA	NA	NA
Residential Schools	NA	Growth <= 5% - 7.05% Growth > 5% - 6.95%	Growth <= 5% - 7.05% Growth > 5% - 6.95%	Growth <= 5% - 7.05% Growth > 5% - 6.95% or adjusted by SBOE



**COLORADO**  
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 Division of Property Taxation

Property Type/Tax Year	2024	2025	2026	2027
<b>Residential LGs</b>	NA	Growth $\leq$ 5% - 6.25% Growth $>$ 5% - 6.15%	Growth $\leq$ 5% - 6.8% Growth $>$ 5% - 6.7% minus 10% of first \$700k with a \$1k Assessed Value minimum	Growth $\leq$ 5% - 6.8% Growth $>$ 5% - 6.7% minus 10% of first \$700k* with a \$1k Assessed Value minimum * inflation adjustment
<b>Senior Primary Residential Schools</b>	NA	Growth $\leq$ 5% - 7.05% Growth $>$ 5% - 6.95% minus 50% of the first \$200k with a \$1k Assessed Value minimum	Growth $\leq$ 5% - 7.05% Growth $>$ 5% - 6.95% minus 50% of the first \$200k with a \$1k Assessed Value minimum	NA
<b>Senior Primary Residential LGs</b>	NA	Growth $\leq$ 5% - 6.25% Growth $>$ 5% - 6.15% minus 50% of the first \$200k with a \$1k Assessed Value minimum	Growth $\leq$ 5% - 6.8% Growth $>$ 5% - 6.7% minus (50% of the first \$200k plus 10% of the first \$700k) with a \$1k Assessed Value minimum	NA





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<b>Property Type/Tax Year</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Commercial Improved</b>	27.9% minus \$30k with a \$1k Assessed Value minimum	27%	25%	25%
<b>Commercial Other</b>	27.9%	27%	26%	25%
<b>Commercial Renewables</b>	26.4%	NA -See Commercial	NA -See Commercial	NA -See Commercial
<b>Industrial</b>	27.9%	27%	26%	25%
<b>Ag (Real &amp; Personal)</b>	26.4%	27%	25%	25%
<b>Natural Resources</b>	27.9%	27%	26%	25%
<b>Mining</b>	No Change	No Change	No Change	No Change
<b>O&amp;G</b>	No Change	No Change	No Change	No Change
<b>State Assessed</b>	27.9%	27%	26%	25%
<b>State Assessed Renewables</b>	26.4%	27%	26%	25%
<b>Personal Property</b>	27.9%	27%	26%	25%

A downloadable spreadsheet version of this grid is available here: [Rate Spreadsheet](#)

If you have any questions please contact Tony Werckman at [tony.werckman@state.co.us](mailto:tony.werckman@state.co.us) or (303)864-7767 or Lori DeCrow at [lori.decrow@state.co.us](mailto:lori.decrow@state.co.us) or (970)248-7308.

