RETIREMENT BOARD
MEETING MINUTES

**Date:** August 12th, 2022

**Location:** Meeting held virtually via Zoom

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| **Board Members** | **TIAA/Innovest****Representatives** | **HR/Finance Representatives** | **Guests** **(Rubin Brown)** |
| Tim Keeton | Richard Diodosio (T) | Jennifer Whitener | Matthew Marino  |
| Irene Josey | Troy Jensen (I) | Kathy Harris | Max Haberkorn |
| Nancy Baker | Jared Martin (I) |  |  |
| Jim Saulnier | Kyli Soto (I) |  |  |
|  | Jack Schutzius (I) |  |  |

The meeting was called to order at 10:00 a.m.

Tim Keeton facilitated the meeting in Matthew Behunin’s absence.

Minutes from May 13, 2022 meeting were approved.

**Public comment:**

None

**Plan Terminations**

Reviewed and approved.

**Financial audit results (Rubin Brown)**

Rubin Brown presented the results of the recent audit. Board approved the audit.

**Investment Policy Statement (Innovest)**

Innovest presented the annual review of the County’s IPS and proposed redlined changes. The Board reviewed and approved all changes. Board will execute via Docusign.

**Board Member Appointment (Jennifer Whitener)**

Alerted the Board of upcoming Board elections and term lengths.

**Capital Market & Investment Report from Innovest:**

Innovest presented the “Q2 2022 Portfolio Review” including economic data and plan investments. Recent international fund changes and additions were reflected in the report. No action items for the Board.

**Plan Health Update from TIAA:**

TIAA presented the “Plan Review Larimer County Mandatory 401(A) Retirement Plan” report. No action items for the Board.

**Future Meeting Schedule**

The next meetings will be virtually on November 18th, 2022 at 10a.m.

The meeting adjourned at 10:55 a.m.

Respectfully submitted,

Innovest Portfolio Solutions LLC