

LARIMER COUNTY OFFICE OF
PERFORMANCE, BUDGET & STRATEGY



AMERICAN RESCUE PLAN ACT (ARPA) UPDATE

March 20, 2023



Agenda

1. District Attorney Complex Case Prosecutor Position
2. Broadband Project Financing
3. Additional Community Project
4. Immediate Needs Grants Financial Update
5. State & Local Fiscal Recovery Fund (SLFRF) Financial Update
6. Next Steps
7. Questions and Discussion

Broadband Project Financing

- City of Fort Collins IGA ready for signing \$3.58M
- Broadband Fund application submitted and ready to give presentation
- Capital Project Fund Grant schedule to open first week of May.
- USDA Reconnect Grant round 6 schedule for September (investigating Grant vs Loan Program)
- BEAD still expected to begin in early 2024

Broadband Project Estimated Revenue

Total Projects:		\$9,543,681					
Count	Year	Annual Gross Revenue	Annual Op Ex	Annual Reserve Set Aside	Annual Net Revenue	Annualized Income to County	County Annualized ROI
1	2024	\$ 385,675	\$ 227,800	\$ 57,851	\$ 100,024	\$ 96,419	1.01%
2	2025	\$ 482,094	\$ 284,750	\$ 72,314	\$ 125,030	\$ 120,524	1.26%
3	2026	\$ 631,252	\$ 372,650	\$ 94,688	\$ 163,914	\$ 157,813	1.65%
4	2027	\$ 780,409	\$ 460,550	\$ 117,061	\$ 202,798	\$ 195,102	2.04%
5	2028	\$ 920,508	\$ 543,500	\$ 138,076	\$ 238,932	\$ 230,127	2.41%
6	2029	\$ 920,508	\$ 551,653	\$ 138,076	\$ 230,779	\$ 230,127	2.41%
7	2030	\$ 938,918	\$ 559,927	\$ 140,838	\$ 238,153	\$ 234,730	2.46%
8	2031	\$ 957,697	\$ 568,326	\$ 143,654	\$ 245,716	\$ 239,424	2.51%
9	2032	\$ 976,850	\$ 576,851	\$ 146,528	\$ 253,472	\$ 244,213	2.56%
10	2033	\$ 996,387	\$ 585,504	\$ 149,458	\$ 261,425	\$ 249,097	2.61%
11	2034	\$1,016,315	\$ 594,286	\$ 152,447	\$ 269,582	\$ 254,079	2.66%
12	2035	\$1,036,642	\$ 603,201	\$ 155,496	\$ 277,945	\$ 259,160	2.72%
13	2036	\$1,057,374	\$ 612,249	\$ 158,606	\$ 286,519	\$ 264,344	2.77%
14	2037	\$1,078,522	\$ 621,432	\$ 161,778	\$ 295,311	\$ 269,630	2.83%
15	2038	\$1,100,092	\$ 630,754	\$ 165,014	\$ 304,324	\$ 275,023	2.88%
16	2039	\$1,122,094	\$ 640,215	\$ 168,314	\$ 313,565	\$ 280,524	2.94%
17	2040	\$1,144,536	\$ 649,818	\$ 171,680	\$ 323,037	\$ 286,134	3.00%
18	2041	\$1,167,427	\$ 659,566	\$ 175,114	\$ 332,747	\$ 291,857	3.06%
19	2042	\$1,190,775	\$ 669,459	\$ 178,616	\$ 342,700	\$ 297,694	3.12%
20	2043	\$1,214,591	\$ 679,501	\$ 182,189	\$ 352,901	\$ 303,648	3.18%

Average Revenue is \$250,000/year over first 20 years

Community Project Request

- Support for Behavioral Health Center of Excellence
- Partnership including Colorado State University, SummitStone Health Partners, the Northern Colorado Health Alliance, and Larimer County's Longview Behavioral Health Campus
 - Expansion of CSU curriculum offerings
 - Community based teaching with experiential training/learning
 - Research focus
 - Increased diversity within the behavioral health workforce
 - Expand workforce as well as provide continuing education
 - Request for 2-year implementation support: \$560,000

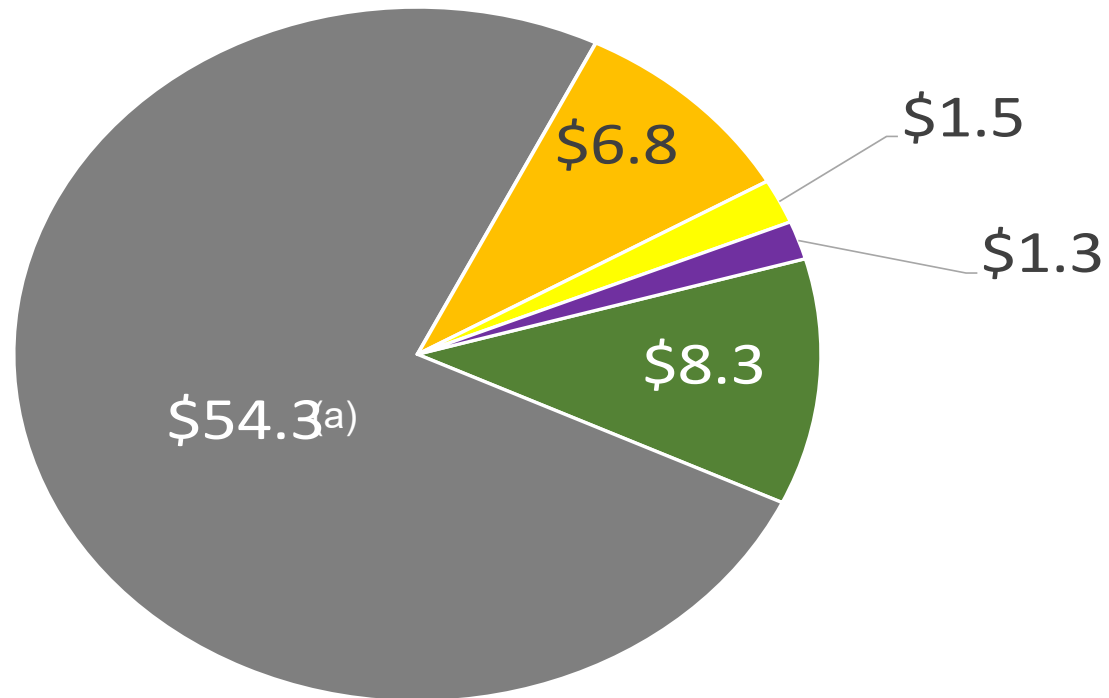
Immediate Needs Grants Financial Update

- Immediate Needs Grant Progress:
 - \$2.75 million in funding distributed*
 - \$309K remaining to be disbursed
 - 42 of 52 projects fully reimbursed*
 - 5 projects expire 3/31/23
 - 2 projects expire 6/30/23
 - 4 projects expire 12/31/23

* = *As of March 17, 2023*

SLFRF Financial Update

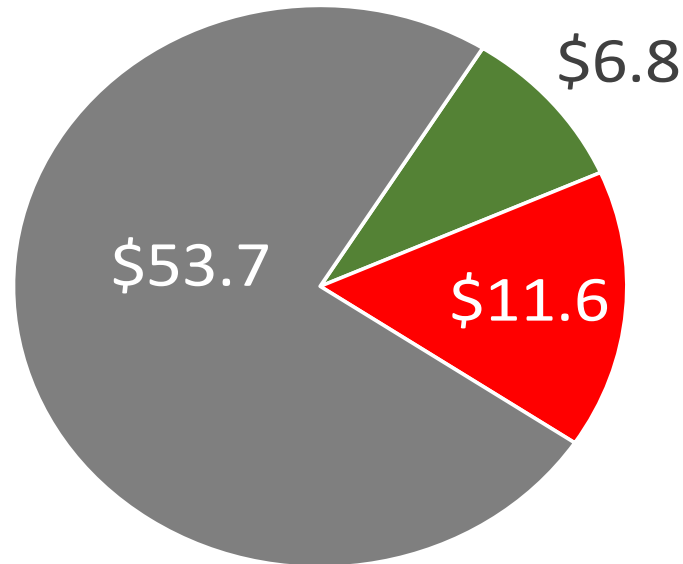
ARPA Resources by Category - \$72.1 Million Total



■ SLFRF Direct ■ Lost Revenue ■ Recyclable ■ Interest ■ LATCF

SLFRF Financial Update

ARPA Funds - Spent, Allocated, Available - \$72.1 Million Total



■ Available ■ Spent ■ Allocated Not Spent

SLFRF Financial Update

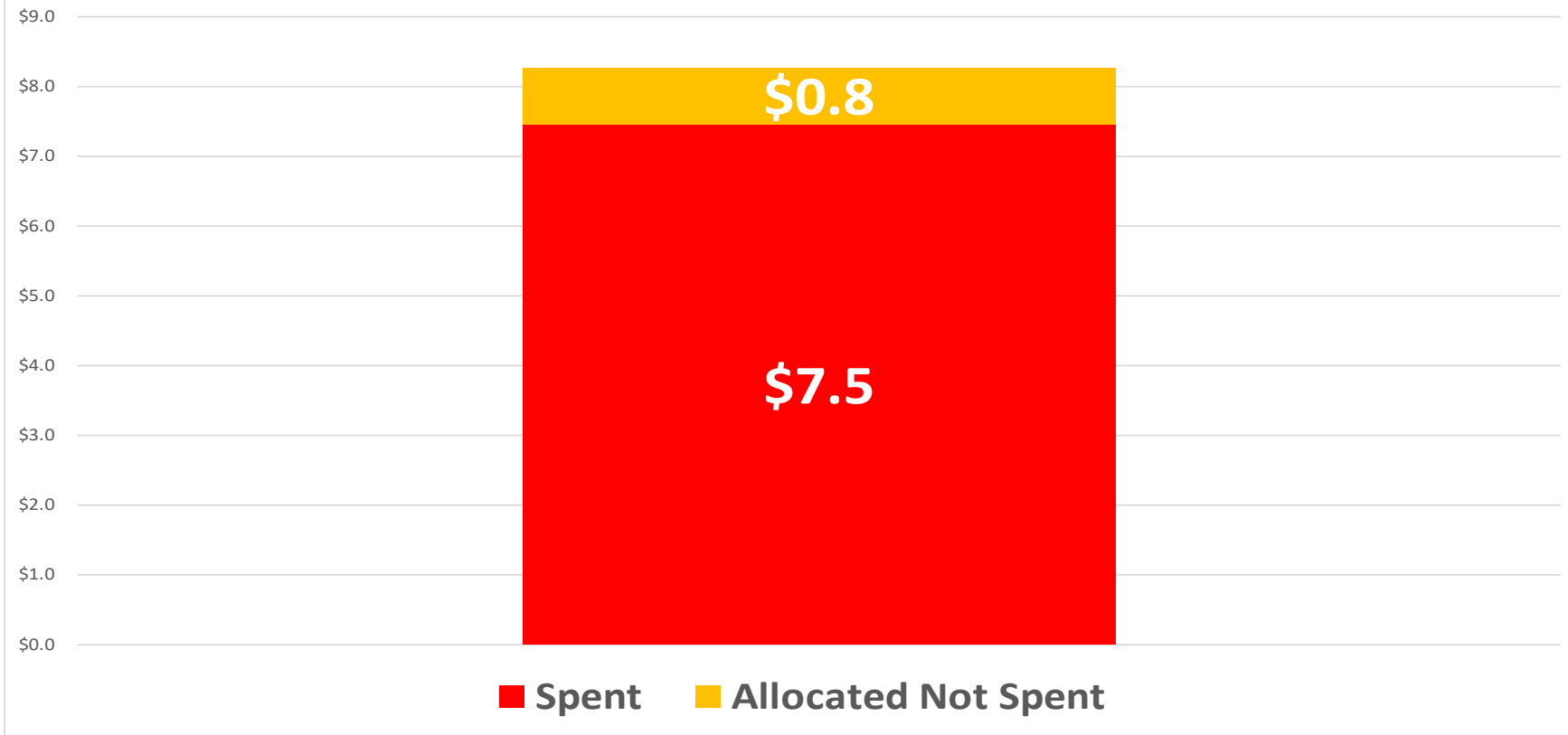
Year-to-date Non-Recyclable Expenses*:

Category	Item	Amount Spent YTD
Various	Immediate Needs Grants	\$2,754,500
Public Safety Payroll	Comm Justice Alternatives Payroll	\$1,992,000
Supplemental Pay	Public Safety Supplemental & Retention Pay	\$1,785,000
Infrastructure	Broadband Projects	\$1,307,000
Government Operations	Comm Justice Alternatives Revenue Deficit	\$1,000,000
Economic Impacts	Parklane Mobile Home Park Contribution	\$1,000,000
Various	Regional Projects	\$1,000,000
Health Impacts	Jail Inmate Medical Care	\$390,100
All Others		\$348,100
TOTAL		\$11,576,700

* = As of March 17, 2023

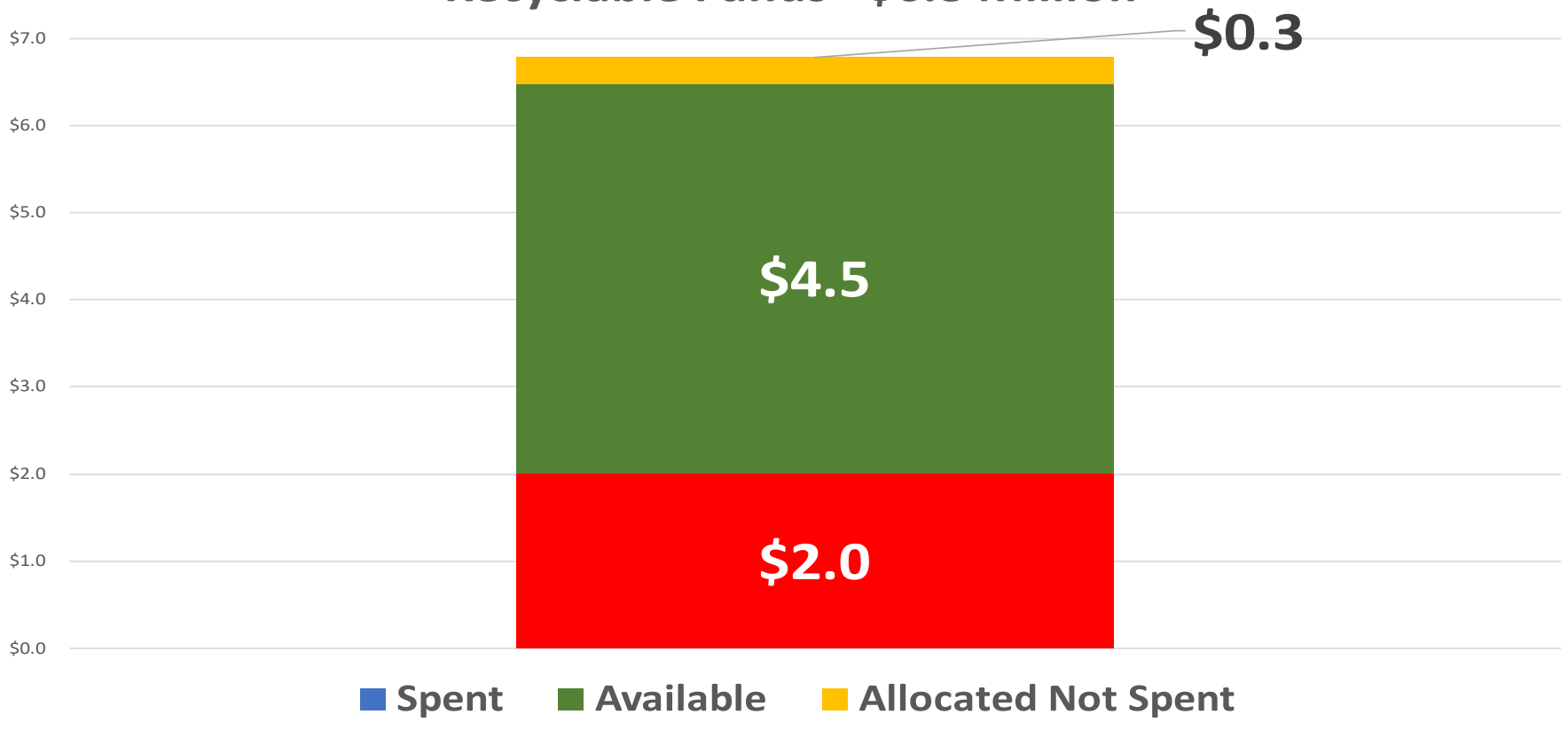
SLFRF Financial Update

FRF Direct Allocation - \$8.2 Million

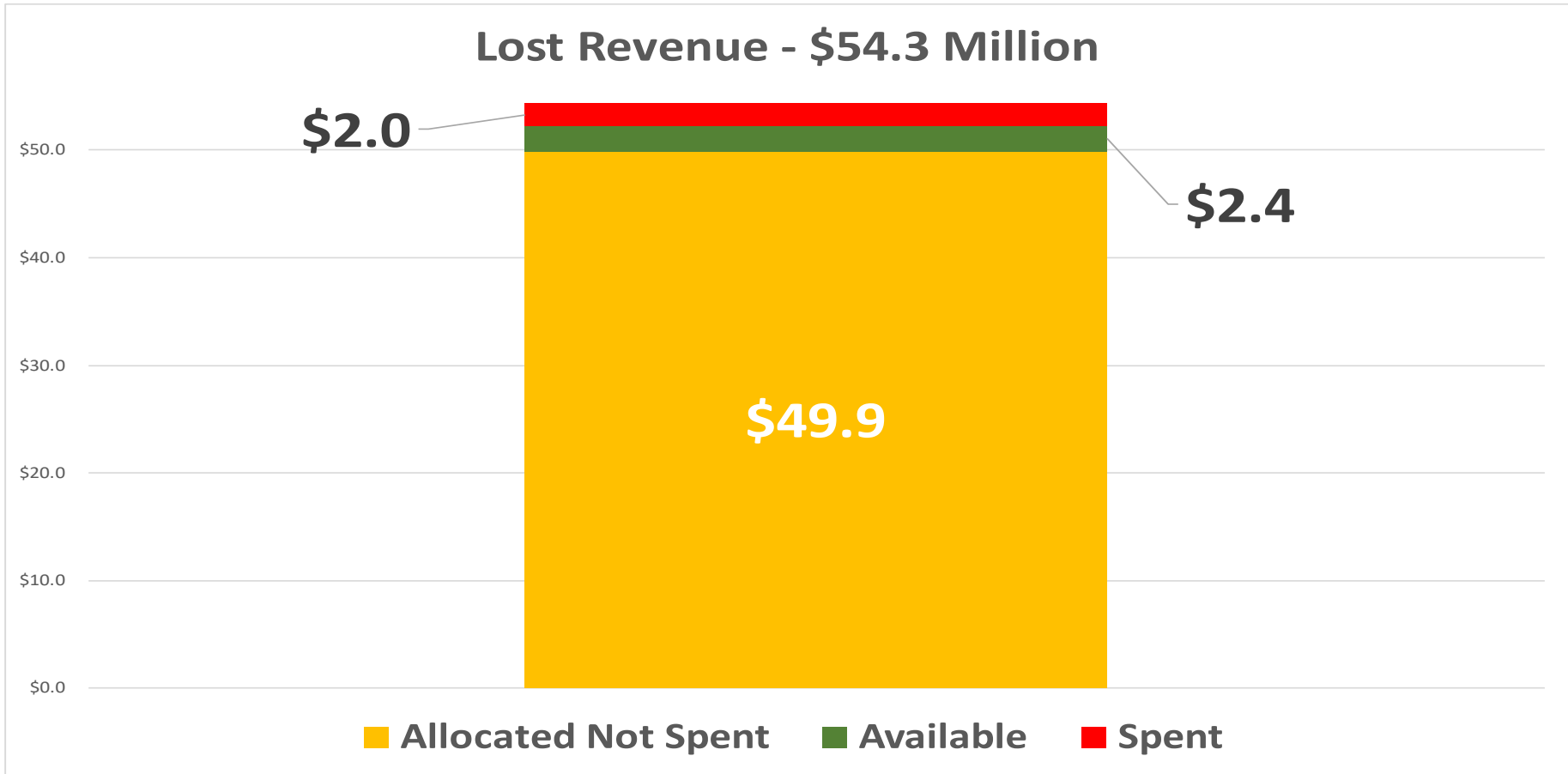


SLFRF Financial Update

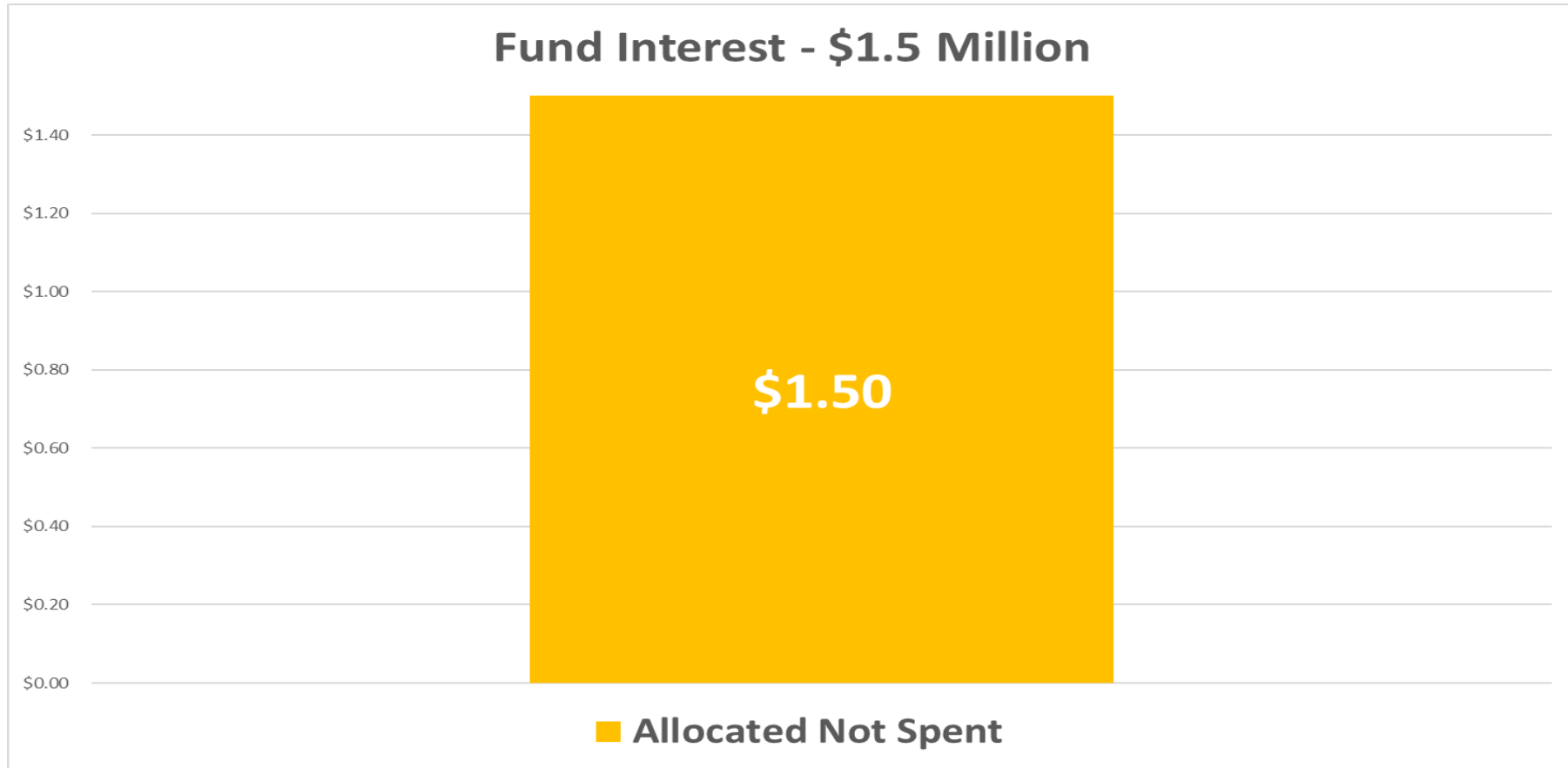
Recyclable Funds - \$6.8 Million



SLFRF Financial Update



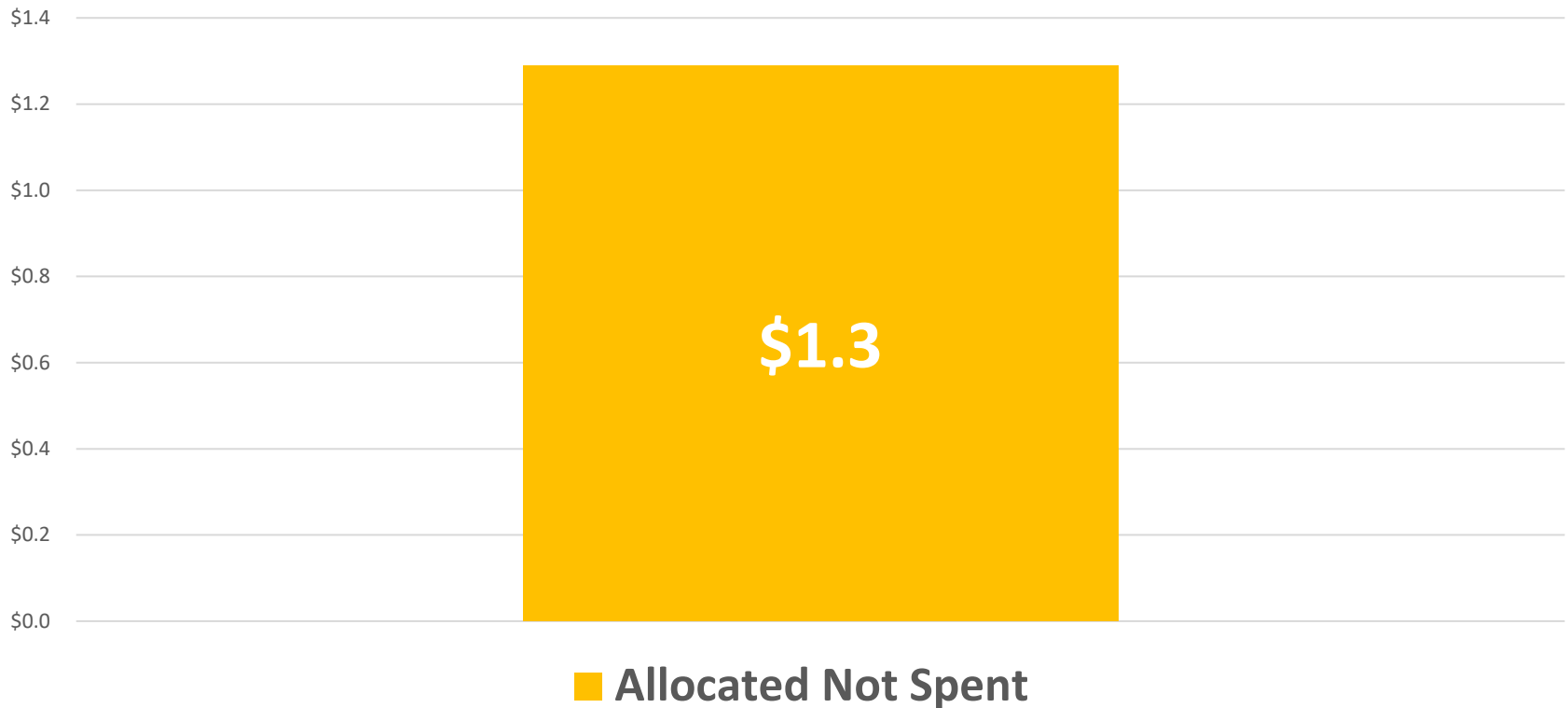
SLFRF Financial Update



As of March 17, 2023

SLFRF Financial Update

Local Asst & Tribal Consistency Fund - \$1.3 Million



As of March 17, 2023

Next Steps & Additional Info

- Next ARPA Work Session is schedule for April 19th
 - Move meetings to quarterly?
- 2022-2023 Carryover Work Session is March 27th
- Celebration Event in Progress
- 2023 1st Quarter Project & Expenditure Report due April 30th
- 2022 Lost Revenue provision will be calculated soon
- 2022 LACTF Annual Report has been submitted (\$0 expended)
- Energy Efficiency & Conservation Block Grant program information sheet submitted to U.S. Department of Energy

QUESTIONS AND DISCUSSION

- Thank you!