

LARIMER COUNTY OFFICE OF
PERFORMANCE, BUDGET & STRATEGY



AMERICAN RESCUE PLAN ACT (ARPA) UPDATE

October 18, 2023



Agenda

1. Project Parking Lots
2. Immediate Needs Grants Financial Update
3. State & Local Fiscal Recovery Fund (SLFRF) Financial Update
4. Community Corrections Project Update
5. Next Steps
6. Questions and Discussion

Internal/County Project Parking Lot

- 2024 Budget Items:
 - Road and Bridge Allocation - \$5 million
 - ICARE Flood Warning - \$421,500
 - \$275K for eviction prevention
 - \$100K for EnviroScreen in Practice
 - \$242K for Sheriff's Office Mobile connectivity
 - Sustainable Business Program - \$45,000
- Broadband Grant Matches - \$3.9 million

Transformational Project Parking Lot

- Realities for Children Sanctuary – \$1 million
- United Way Community Impact Center – \$50,000
- Virginia Dale Clubhouse – \$400,000 (est.)
- FC Rescue Mission Supplemental Request – \$500,000
- Heartside Hill Supplemental Funding:
 - Lot acquisition for 9 homes in partnership with Poudre High School STEM program - \$1 million
 - Financing for L'Arche homes – \$500,000

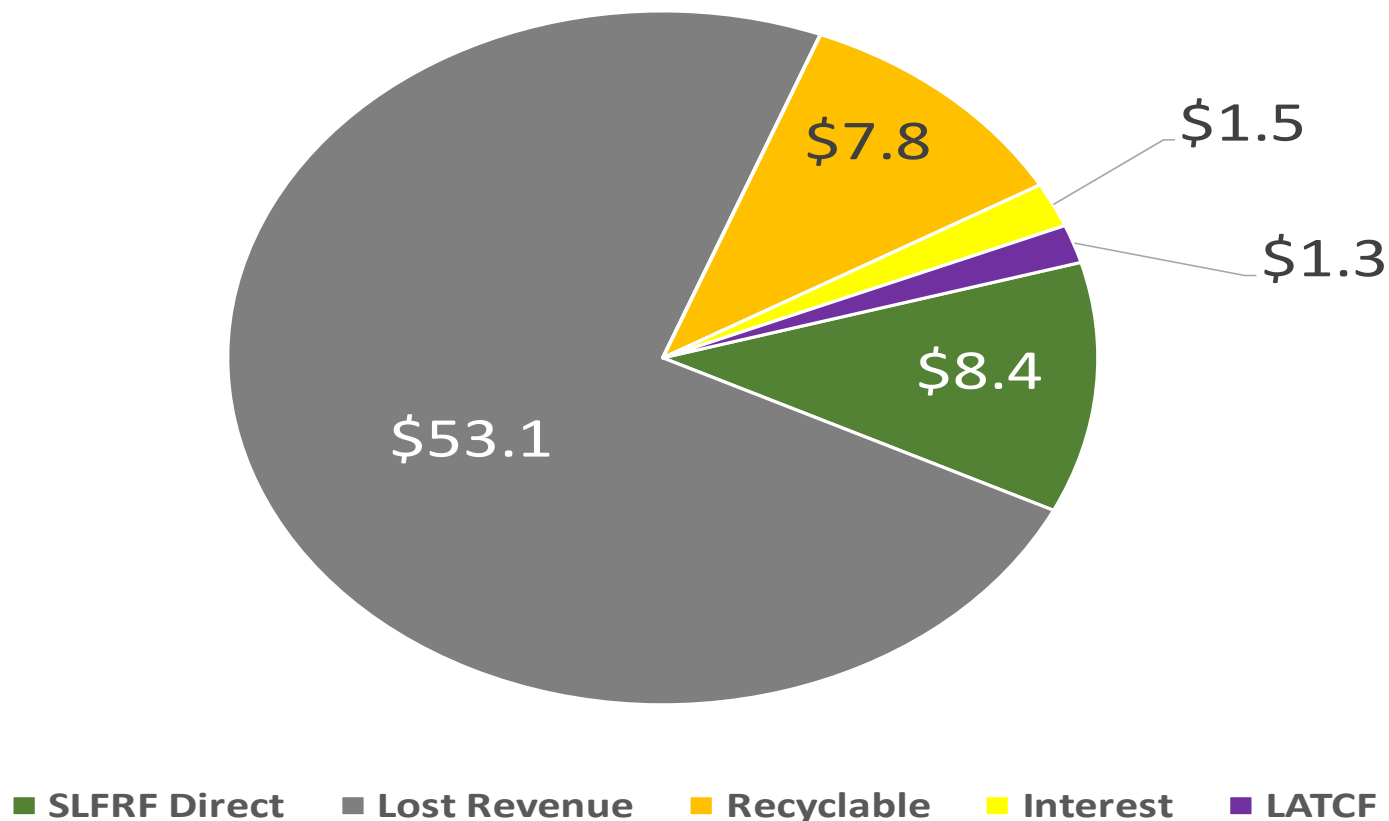
Immediate Needs Grants Financial Update

- Immediate Needs Grant Progress:
 - \$3 million in funding distributed
 - \$86,200 remaining to be disbursed
 - 50 of 52 projects fully reimbursed or expired
 - 2 open projects expire 12/31/23
 - Reports and presentations available at:
<https://www.larimer.gov/budget/immediate-needs-grants-reports>

** = As of October 10, 2023*

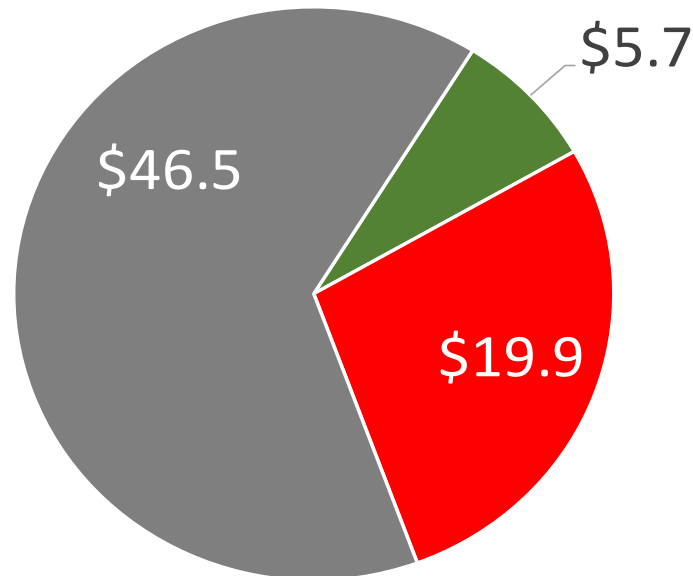
SLFRF Financial Update

ARPA Resources by Category - \$72.1 Million Total



SLFRF Financial Update

ARPA Funds - Spent, Allocated, Available - \$72.1 Million Total



■ Available ■ Spent ■ Allocated Not Spent

SLFRF Financial Update

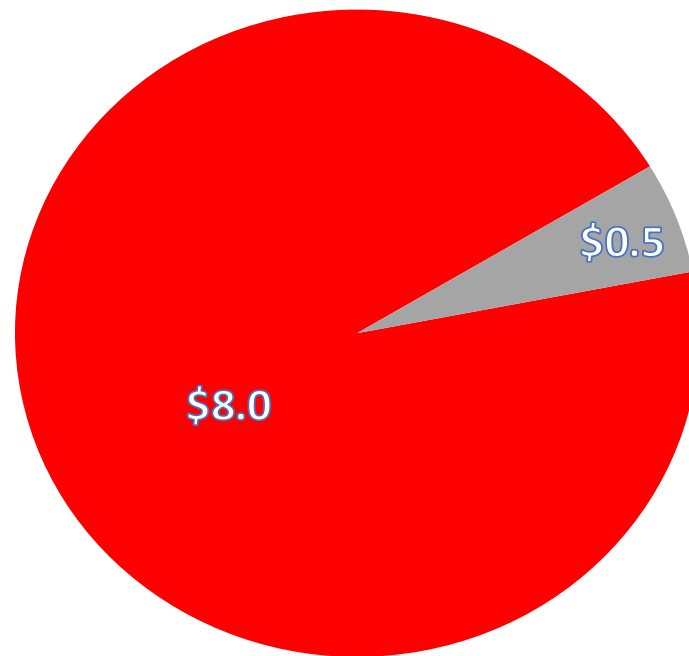
Year-to-date Non-Recyclable Expenses*:

Category	Item	Amount Spent YTD
Various	Transformative Projects	\$5,025,000
Infrastructure	Broadband Projects	\$3,394,000
Various	Immediate Needs Grants	\$3,002,000
Public Safety Payroll	Comm Justice Alternatives Payroll	\$1,992,000
Supplemental Pay	Public Safety Supplemental & Retention Pay	\$1,785,000
Lost Revenue	Community Corrections Renovations	\$1,136,000
Government Operations	Comm Justice Alternatives Revenue Deficit	\$1,000,000
Economic Impacts	Parklane Mobile Home Park Contribution	\$1,000,000
All Others		\$1,603,300
TOTAL		\$19,900,000

* = As of October 12, 2023

SLFRF Financial Update

FRF Direct Reimbursement -\$8.5 Million

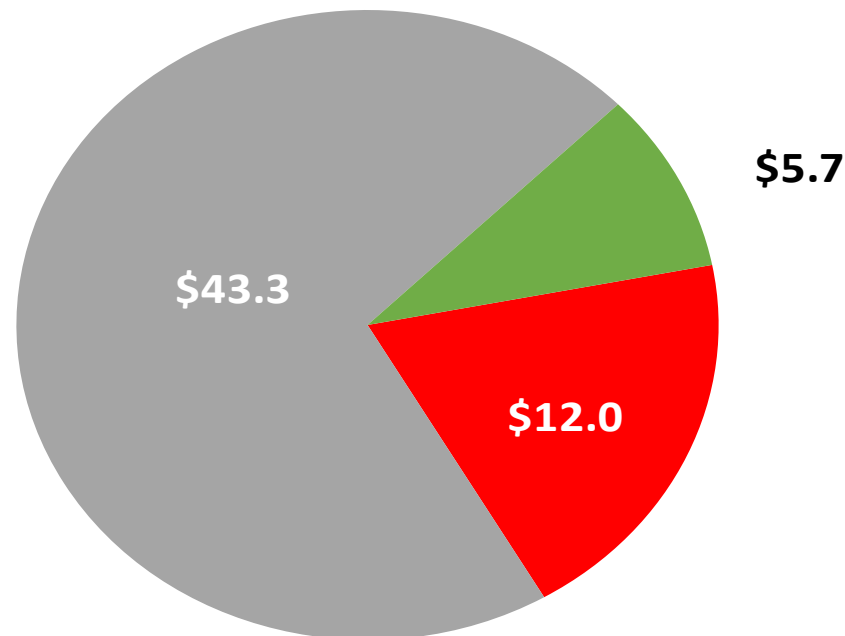


■ Spent ■ Allocated Not Spent

As of October 12, 2023

SLFRF Financial Update

Lost Revenue + Recycled: \$60.9 million



■ Spent ■ Allocated Not Spent ■ Available

SLFRF Financial Update

LACTF + Fund Interest: \$2.8 million



■ Allocated Not Spent ■ Spent ■ Available

Both sources allocated to Fleet Campus Project - As of October 12, 2023

Community Corrections Update

- Nearing completion of first phase of renovations



Community Corrections Update



Next Steps & Additional Info

- Next ARPA Work Session is scheduled January 15th
- 2024 Budget Retreat on November 15th
- 3rd Quarter Project Expenditure Report Submitted October 12th - \$293,900 spent July-September
 - Larimer County has spent 75% of its allocation, including Lost Revenue
 - Larimer County will spend its full allocation during 2024.

Questions and Discussion

- Thank you!